

Company registration number: 00905037

Charity registration number: 313182

# The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

**The National Association for Gifted Children**  
**known as Potential Plus UK**

**Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 11
Statement of Trustees' Responsibilities	12
Independent Examiner's Report	13 to 14
Statement of Financial Activities	15 to 16
Balance Sheet	17
Notes to the Financial Statements	18 to 28

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Reference and Administrative Details**

<b>Trustees</b>	Ms J Morgan
	Mr S A J Ramsden
	Ms M Hungerford
	Mrs L Fellows
	Mrs B Young
	Mr D Dipper
	Mr A Joshi
	Ms W S Salim
<b>Secretary</b>	Miss T L Morsbach
<b>Senior Management / Leadership Team</b>	Mrs J Taplin, Chief Executive
<b>Charity Registration Number</b>	313182
<b>Company Registration Number</b>	00905037
<b>Registered Office</b>	The Open University Vaughan Harley Building Ground Floor Walton Hall Milton Keynes MK7 6AA
<b>Independent Examiner</b>	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS
<b>Solicitors:</b>	Woodfines Solicitors 16 St Cuthbert's Street Bedford Bedfordshire MK40 3JG

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

##### **Chair's report**

Over the last year we have continued to maintain or expand our information, advice and assessment services, hold events, both online and in-person, and continue supporting our community. In multiple ways we have been able to provide parents with access to our guidance about how best to support their children to overcome obstacles so they can develop into the happy, confident, capable adults they would like to become. We know from our interactions with parents and children how significant our impact can be in improving the life chances of young people with high learning potential:

**"Finding Potential Plus UK has made such a difference to our lives. Better understanding our child helps us know what to ask school and going to the weekend events makes her feel less 'different'. Thank you all."**  
**Parent**

In our end of year strategic review we reflected that it is 55 years since Margaret Branch founded this charity for gifted children - that today we would describe as neurodivergent children with high learning potential; and we are still the only charity which supports both their needs and the needs of their families. However, despite all our efforts and those of the community that advocates on their behalf, this group is still one of the least recognised, least understood and least supported groups within our education system.

Our review highlighted three themes we want to address. Firstly, we have an obligation to make policy makers aware of the needs of these children so that they are addressed and the children are supported and encouraged to fulfil their potential. We intend to launch a campaign to pursue this. Secondly, whilst we will continue supporting parents and carers of high learning potential children, we recognise that empowering these children themselves must also be a priority. We are initiating a project to deliver on this. Thirdly, we acknowledge that although the majority of parents who find us are well educated and highly motivated to assist and support their children, there are many children with high learning potential who don't have those advantages of circumstance. We need to do more to reach disadvantaged children, so that they too are supported in achieving their potential. We are considering how best to progress with this.

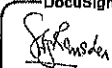
Responding to the pandemic and the cost-of-living crisis over the past few years has taught us the importance of maintaining healthy financial reserves and having an effective funding strategy. At our last AGM I reported that our reserves had dropped significantly due to the pandemic, and we discussed the possibilities of either closure or a merge with another charity. However, at the end of last year we were very grateful to receive a large donation, which gave us the financial stability we needed to be able to continue our work. (Trustees carried out due diligence on the donation, however, the donor wishes to remain anonymous.) The donation has enabled us to enhance and broaden our services whilst also investing in our longer term sustainability. Whilst two thirds of our income comes from paid for services, such as assessments, membership and events, we are still dependent on grants and donations to make up the remaining third, and hence we need to develop our fundraising capability to ensure our long term sustainability.

In conclusion I must, as always, thank Julie and her team, who do an extraordinary job in supporting our parents and children and putting such a lot of effort into making everything work smoothly. I would also like to thank my fellow trustees for the very considerable work they put in to support the charity and of course all our other volunteers and members who are so willing to give up their time to support us.

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Trustees' Report**

DocuSigned by:  
  
.....760EDDB0DE0640G....

Mr S A J Ramsden

Chair of the Board of Trustees

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

##### **Trustees' Report**

##### **The work we do**

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of neurodivergent young people with high learning potential, including those from disadvantaged backgrounds and those with additional needs.

Our vision is for every young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience, and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

Towards the end of our financial year 2022-2023, Trustees took the opportunity to review our strategic objectives for the coming 3 years. This has enabled us to bring the empowering of young people to the forefront of our work, to help them to fulfil their potential and lead change for themselves and the wider community. We empower parents by equipping them with the knowledge, skills and tools to improve the opportunities, achievement and well-being of their children, and we foster safe, supportive communities where families can share their successes, experiences and challenges. We aim to strengthen our social advocacy by collaborating with other user-led organisations to raise awareness and campaign for the needs and rights of young people with high learning potential.

##### **Governance and objectives**

Potential Plus UK is the operating name of The National Association for Gifted Children (NAGC), a registered charity and company limited by guarantee, which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we describe as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting.

The Board meets regularly using technology such as Teams and Zoom meeting, currently 6 times each year, but more often if circumstances require it.

For the good governance of the charity and to make it as accessible as possible to as many members as possible trustees agreed to hold the Annual General Meeting online on Zoom on Saturday 29th October 2022.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

##### **Advice Service**

Demand from parents/carers and from teachers for information, advice and guidance continued via email, the telephone and through our closed Facebook communities, Parenting High Potential and Parenting Gifted Children UK.

Throughout the year our small staff team handled 1,415 initial enquiries by email and 3,076 by telephone, an increase of 545 over last year. This prompted Trustees to agree to some additional short-term staffing to help us handle the increase in calls whilst we explore a longer-term solution.

The significant donation enabled us to increase our capacity for in-depth advice calls in the last quarter of the year. This helped us to provide support through 450 sessions - an increase of 56 over last year. By far the topics that came up most were how to discuss a child's high learning potential with the school and understanding how an assessment might help parents (and school) better understand the learning needs of the child. The next most important topic for advice was about behaviour in school.

A small team of dedicated volunteers continued to moderate our closed Facebook groups, and this has enabled us to expand our Facebook community further to 6,500 members across the two groups - an increase of 800 over last year.

##### **Assessment Service**

As both a key support service for families and income generator for the charity, the assessment service remained in high demand. Despite the removal of Covid restrictions we continued with the online assessment to provide wider access to families and reduce some of the financial and geographical barriers to access. Across two locations we delivered 142 in-person HLP Plus assessments and 12 Early Years assessments (both in-person), together with 11 online HLP Essentials assessments - a total of 165.

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

##### **Events**

We started to witness families wanting to meet in-person again.

Our usual provider for the Big Adventure Weekend cancelled our provisional booking due to a lack of staffing. Despite the short notice we managed to locate another excellent venue at Condover Hall in Shropshire and 50 parents and children enjoyed a fun, and hot, weekend of outdoor activities in July 2022.

Responding to our families' requests to have an event that was flexible in its timings and structure, we piloted a Gaming Weekend at Windmill Farm in Oxfordshire in October 2022. 50 participants and 'experts' met to play and learn to play a wide range of games from chess to Catan. The flexibility of the event also made it a very sociable occasion for families.

By Spring 2023 we were able to arrange another very successful Be Curious Weekend at Beaumanor Hall in Leicestershire and enjoyed by 119 parents and children.

With thanks to the ongoing enthusiasm of local volunteers, the Surrey Explorers Club provided local activities with 146 participants over the year.

Following the success of our vPlus online programme, we continued with the most popular courses. The regular chess clubs and maths puzzle clubs, together with short courses on dealing with anxiety and the history of maths meant we provided over 750 hours of online support to young people.

For parents and carers our Trustees continued to host the Fireside Chats, sharing their experiences of parenting young people with high learning potential. In addition, and by popular request, they also started a monthly unstructured space for informal online discussions between parents. With thanks to our Trustees 88 hours of peer support have been provided through these safe community spaces.

##### **Membership**

As a membership charity this remains the backbone of our community. The number of family members has remained constant over the year. This has no doubt been helped by the fact that we have retained the lower cost 'Essentials' family membership, as well as the 'Plus' version, to provide more choice for families. The increase in the need for concessionary (subsidised) memberships that we witnessed last year has continued, with them representing almost 18% of our paid memberships (up from a fairly consistent 14% two years ago). Associate family members are those who are linked to member schools or organisations. This membership dropped off over the course of the year, leaving our total number of member families down slightly to 647 at the end of the year.

The school membership has not increased and remains stable at the end of the year with 41 school members.



## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

##### **The Potential Plus UK Scholarship Fund**

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access our membership and assessment services without support. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations

Despite the continuing difficult circumstances, we were able to subsidise membership services by £5,200 for 76 families and assessments by £9,470 for 26 families. The latter was comprised of 2 in-person Early Years assessments, 21 in-person HLP Assessments Plus, 1 online HLP Assessment Essentials, 13 dedicated School Advice Packs, 3 Emotional and Social profiles, 1 In-depth Sensory profile and 1 report with recommendations based on an external assessment.

The Scholarship Fund forms an integral and essential part of our work, and we thank all those who have contributed to it; Tracy Morsbach, our Senior Finance Officer who administered it and those few organisations that provided funds, despite their own difficult situations, to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance.

##### **Website and social media**

We continue to review and enhance the membership database and members' area, together with the events calendar. A small team is exploring how we can use the platform for parents to book advice service calls online to simplify the process for families and make registration open at all times.

We are acutely aware that the main website requires review to aid easier navigation and clarity of message. This is a project that the Trustees will be considering shortly.

Our Facebook page continues to grow with 4,433 followers, highlighting the importance of this platform in our messaging. Our presence on Twitter has held steady at 2,955 followers and similarly on Instagram we have 787 followers.

##### **Our partnerships**

In the recent review of our strategic objectives Trustees reiterated our belief that it is pragmatic for us to work in collaboration with other user-led organisations that are aligned with our vision. We believe that working together will help us to drive the change we all want for our young people and lead to improvements in policy and practice both in education and in society. We recognise that we cannot do this on our own and that we all benefit from working together.

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

**Nasen:** Our work with nasen on the development of The DME Trust as a resource centre for materials for parents and educators resulted in the creation of dedicated web pages, as well as an impact report that identified next steps. Both organisations are now seeking funding that would support the implementation of those next steps.

**Skills Builder:** Our ongoing partnership with the Skills Builder initiative informs and supports our work to help young people develop essential skills and resilience.

**European Council for High Ability:** On the international stage our Chief Executive and Chair of Trustees attended the first international conference held by ECHA since the Covid pandemic. It not only provided ideas for us to take forward to support our families, but it was also a timely reminder of the wider HLP community.

#### **Our income**

##### **• Income Generation**

Income from services continued to be essential for the sustainability of the charity. However, the cost-of-living crisis also impacted the demand for financial assistance from families in desperate need of our support.

##### **• Grants and Donations**

A substantial donation was received from a donor who wishes to remain anonymous, but whose details are known to the appropriate Trustees and staff. Trustees carried out due diligence to ensure that the donation could be accepted.

Other donations and grants were received from the following organisations: The Comino Foundation, The Potential Trust, Joseph Strong Fraser Trust, Thales Charitable Trust, The Grace Trust, The Yusef Foundation, The N Smith Charitable Trust and The Magdalen College Trust. A donation was received in Memory of Angela Cambell, who had been very involved with the Kent branch of the charity in the 1960s and 1970s. There was also a corporate donation from Clerkenwell Green Property Management Ltd.

#### **Financial review**

The net incoming resources amounted to a gain of £374,793 (2022: loss of £47,067). As at the 30 April 2023 the charity had a fund surplus of £492,264 (2022: £117,471); being a surplus on restricted reserves of £791 (2022: £369) and a surplus on unrestricted reserves of £491,473 (2022: £117,102). The restricted reserves are used solely for the purpose stated in the award.

#### **Reserves policy**

The reserves statement in our Finance Policy requires that the charity aims to hold unrestricted reserves to cover its closure costs plus 3 months' operating costs. These costs are calculated every 1 to 2 years. This amount is currently £140,000. The reserves statement is being updated to reflect that costs will be recalculated every year.

**The National Association for Gifted Children**

**known as Potential Plus UK**

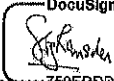
**Trustees' Report**

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:

DocuSigned by:



.....760EEDD0GDE95480.....

Mr S A J Ramsden

Chair of the Board of Trustees

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Trustees' Report**

##### **Chief Executive's Report**

2022-2023 has been another challenging year for our charity and, yet again, our dedicated team has risen to those challenges.

The charity's financial reserves were negatively impacted by the Covid pandemic. We continued to experience an uptake in requests for support for young people, at the same time as increased requests for financial assistance from families. We found ourselves in a tricky situation during those first 6 months of our financial year - trying to support families but with limited reserves.

To address these challenges, we maintained multiple levels of services, both for membership and for assessments, whilst increasing access to subsidised membership and the Scholarship Fund. We kept online and in-person activities for children and widened our support for parents through multiple online discussion groups.

We undertook fundraising challenges and spread our net more widely to approach a range of grant-making trusts and foundations to boost donations to the Scholarship Fund.

Completely out of the blue we received contact with a potential donor, who understood the needs of our young people and who wanted to help. We were overwhelmed by the significance of the donation.

Throughout this rollercoaster of a year, I have experienced the support of a dedicated, resourceful and creative team of staff (including our casual workers), who go out of their way to ensure we are helping our community of young people.

I feel honoured to have a board of trustees, who have lived experience of the concerns our families are facing, and who go above and beyond their remit of the charity's governance to help us deliver that much needed support.

Like any charity, we rely on a wide range of volunteer help: not only from our Trustees, but also from the administrators on the Facebook groups, and the volunteers at the Explorers clubs.

Looking forward to 2023-2024 we have been able to review our strategic objectives with the confidence that we can deliver on them. Some key innovations we will initiate:

- Providing meaningful opportunities to empower young people;
- Extending our network and support to reach underrepresented groups in our membership and service delivery;
- Strengthening our social advocacy and campaigning for the rights of young people with high learning potential to receive an appropriate education;

Last, but not least, none of this would be possible without our community of family and school members. Many join the charity seeking help and support from us, but then stay to share with new families what they have learnt on their own journey. It is the strength of our membership community that will help us all to get through these difficult times.

**The National Association for Gifted Children**  
**known as Potential Plus UK**  
**Trustees' Report**

With warmest wishes

DocuSigned by:



.....DB080EPC2F12460.....

Mrs J Taplin

Chief Executive

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Statement of Trustees' Responsibilities**


The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 September 2023 and signed on its behalf by:

DocuSigned by:  
  
.....750EDDDCDEB940C.....

Mr S A J Ramsden

Chair of the Board of Trustees

## **The National Association for Gifted Children**

**known as Potential Plus UK**

### **Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Independent Examiner's Report to the trustees of The National Association for Gifted Children ("the Company")**



Mr A. Beattie  
ICAEW  
KRW Accountants  
The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
NN12 7LS

19 September 2023



**The National Association for Gifted Children**

**known as Potential Plus UK**

**Statement of Financial Activities for the Year Ended 30 April 2023  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	3	435,346	33,930	469,276
Charitable activities	4	169,263	-	169,263
Investment income	5	2,610	-	2,610
Other income	6	47,312	-	47,312
<b>Total income</b>		<b>654,531</b>	<b>33,930</b>	<b>688,461</b>
<b>Expenditure on:</b>				
Charitable activities	7	(280,174)	(33,494)	(313,668)
<b>Total expenditure</b>		<b>(280,174)</b>	<b>(33,494)</b>	<b>(313,668)</b>
<b>Net income</b>		<b>374,357</b>	<b>436</b>	<b>374,793</b>
<b>Net movement in funds</b>		<b>374,357</b>	<b>436</b>	<b>374,793</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<b>117,102</b>	<b>369</b>	<b>117,471</b>
<b>Total funds carried forward</b>	19	<b>491,459</b>	<b>805</b>	<b>492,264</b>

The notes on pages 18 to 28 form an integral part of these financial statements.

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Statement of Financial Activities for the Year Ended 30 April 2023**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	3	33,623	26,676	60,299
Charitable activities	4	156,109	-	156,109
Investment income	5	25	-	25
Other income	6	24,708	-	24,708
<b>Total income</b>		<b>214,465</b>	<b>26,676</b>	<b>241,141</b>
<b>Expenditure on:</b>				
Charitable activities	7	(260,144)	(28,064)	(288,208)
<b>Total expenditure</b>		<b>(260,144)</b>	<b>(28,064)</b>	<b>(288,208)</b>
<b>Net expenditure</b>		<b>(45,679)</b>	<b>(1,388)</b>	<b>(47,067)</b>
<b>Net movement in funds</b>		<b>(45,679)</b>	<b>(1,388)</b>	<b>(47,067)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		162,781	1,757	164,538
Total funds carried forward	19	117,102	369	117,471

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 19.

The notes on pages 18 to 28 form an integral part of these financial statements.

# The National Association for Gifted Children

known as Potential Plus UK

(Registration number: 00905037)

Balance Sheet as at 30 April 2023

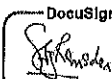
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	3,409	1,831
<b>Current assets</b>			
Debtors	15	6,405	7,499
Cash at bank and in hand	16	552,279	155,589
		558,684	163,088
<b>Creditors: Amounts falling due within one year</b>	17	(69,829)	(47,448)
<b>Net current assets</b>		488,855	115,640
<b>Net assets</b>		492,264	117,471
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		805	369
<b>Unrestricted income funds</b>			
Unrestricted funds		491,459	117,102
<b>Total funds</b>	19	492,264	117,471

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 15 to 28 were approved by the trustees, and authorised for issue on 19 September 2023 and signed on their behalf by:

DocuSigned by:  
  
 .....750E9DD0CDE0540G.....

Mr S A J Ramsden  
Chair of the Board of Trustees

The notes on pages 18 to 28 form an integral part of these financial statements.

## **The National Association for Gifted Children**

### **known as Potential Plus UK**

#### **Notes to the Financial Statements for the Year Ended 30 April 2023**

##### **1 Charity status**

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

The address of its registered office is:  
The Open University  
Vaughan Harley Building Ground Floor  
Walton Hall  
Milton Keynes  
MK7 6AA

These financial statements were authorised for issue by the trustees on 19 September 2023.

##### **2 Accounting policies**

###### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

###### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

###### **Basis of preparation**

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

###### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

###### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## The National Association for Gifted Children

### known as Potential Plus UK

#### Notes to the Financial Statements for the Year Ended 30 April 2023

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

## The National Association for Gifted Children

### known as Potential Plus UK

#### Notes to the Financial Statements for the Year Ended 30 April 2023

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# The National Association for Gifted Children

## known as Potential Plus UK

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	435,346	-	435,346
Grants, including capital grants;			
Grants from other charities	-	33,930	33,930
<b>Total for 2023</b>	<b>435,346</b>	<b>33,930</b>	<b>469,276</b>
<b>Total for 2022</b>	<b>33,623</b>	<b>26,676</b>	<b>60,299</b>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	169,263	169,263
<b>Total for 2023</b>	<b>169,263</b>	<b>169,263</b>
<b>Total for 2022</b>	<b>156,109</b>	<b>156,109</b>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,610	2,610
<b>Total for 2023</b>	<b>2,610</b>	<b>2,610</b>
<b>Total for 2022</b>	<b>25</b>	<b>25</b>

# The National Association for Gifted Children

## known as Potential Plus UK

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 6 Other income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Other income	<u>47,312</u>	<u>47,312</u>	<u>24,708</u>

#### 7 Expenditure on charitable activities

		Unrestricted	Restricted	Total
		funds	funds	funds
		General		
	Note	£	£	£
Staff Expenses		214,937	25,892	240,829
Premises costs		7,060	1,829	8,889
Cost of sales		32,967	2,096	35,063
Technology costs		3,043	971	4,014
General expenses		7,671	2,706	10,377
Governance costs	8	<u>14,496</u>	<u>-</u>	<u>14,496</u>
<b>Total for 2023</b>		<u>280,174</u>	<u>33,494</u>	<u>313,668</u>
<b>Total for 2022</b>		<u>260,144</u>	<u>28,064</u>	<u>288,208</u>

**Total  
expenditure  
£**

For further details of the governance costs of £14,496 (2022 - £13,895) which relate directly to charitable activities, please see note 8.



# The National Association for Gifted Children

known as Potential Plus UK

## Notes to the Financial Statements for the Year Ended 30 April 2023

### 8 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	4,915	4,915
Independent examiner fees		
Examination of the financial statements	2,589	2,589
Legal fees	1,660	1,660
Other governance costs	5,332	5,332
<b>Total for 2023</b>	<b>14,496</b>	<b>14,496</b>
<b>Total for 2022</b>	<b>13,895</b>	<b>13,895</b>

### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Operating leases - other assets	8,889	8,595
Depreciation of fixed assets	1,014	1,209

### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# The National Association for Gifted Children

known as Potential Plus UK

## Notes to the Financial Statements for the Year Ended 30 April 2023

### 11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>245,744</u>	<u>237,320</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	4	4
Fundraising and administration	1	1
Management and administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2023 include casual workers, whose payments are made via payroll, and are not included in payroll numbers.

### 12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,589</u>	<u>2,784</u>

# The National Association for Gifted Children

## known as Potential Plus UK

### Notes to the Financial Statements for the Year Ended 30 April 2023

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 May 2022	7,066	7,066
Additions	2,592	2,592
Disposals	(1,549)	(1,549)
At 30 April 2023	8,109	8,109
<b>Depreciation</b>		
At 1 May 2022	5,235	5,235
Charge for the year	1,014	1,014
Eliminated on disposals	(1,549)	(1,549)
At 30 April 2023	4,700	4,700
<b>Net book value</b>		
At 30 April 2023	3,409	3,409
At 30 April 2022	1,831	1,831

#### 15 Debtors

	2023 £	2022 £
Trade debtors	565	3,186
Prepayments	5,840	4,313
	6,405	7,499

#### 16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	552,279	155,589

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Notes to the Financial Statements for the Year Ended 30 April 2023**

**17 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,858	1,428
Other taxation and social security	2,252	2,269
HMRC VAT Payable	7,314	5,810
Other creditors	3,045	1,379
Accruals	13,019	4,685
Deferred income	36,341	31,877
	<u>69,829</u>	<u>47,448</u>

**18 Pension and other schemes**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £18,295 (2022 - £16,429)

Contributions totalling £ 3,045 (2022 - £1,380 ) were payable to the scheme at the end of the year and are included in creditors.

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Notes to the Financial Statements for the Year Ended 30 April 2023**

**19 Funds**

	<b>Balance at 1 May 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 April 2023 £</b>
<b>Unrestricted funds</b>				
General	117,102	654,531	(280,174)	491,459
<b>Restricted funds</b>	<u>369</u>	<u>33,930</u>	<u>(33,494)</u>	<u>805</u>
<b>Total funds</b>	<u>117,471</u>	<u>688,461</u>	<u>(313,668)</u>	<u>492,264</u>
	<b>Balance at 1 May 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 April 2022 £</b>
<b>Unrestricted funds</b>				
General	162,781	214,465	(260,144)	117,102
<b>Restricted funds</b>	<u>1,757</u>	<u>26,676</u>	<u>(28,064)</u>	<u>369</u>
<b>Total funds</b>	<u>164,538</u>	<u>241,141</u>	<u>(288,208)</u>	<u>117,471</u>

**The National Association for Gifted Children**

**known as Potential Plus UK**

**Notes to the Financial Statements for the Year Ended 30 April 2023**

**20 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 April 2023 £</b>
Tangible fixed assets	3,409	-	3,409
Current assets	558,684	-	558,684
Current liabilities	<u>(63,700)</u>	<u>(6,129)</u>	<u>(69,829)</u>
Total net assets	<u>498,393</u>	<u>(6,129)</u>	<u>492,264</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 April 2022 £</b>
Tangible fixed assets	1,831	-	1,831
Current assets	155,949	7,139	163,088
Current liabilities	<u>(40,678)</u>	<u>(6,770)</u>	<u>(47,448)</u>
Total net assets	<u>117,102</u>	<u>369</u>	<u>117,471</u>