

Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

known as

Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2020

The National Association for Gifted Children

known as Potential Plus UK

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The National Association for Gifted Children

known as Potential Plus UK

Reference and Administrative Details

Trustees	Mr L E Collins Mrs J Morgan Mr S A J Ramsden Mr M A Speranza Ms M Hungerford Mrs L Fellows Mrs B Young Mr D Dipper
Secretary	Miss T L Morsbach
Senior Management Team	Mrs J Taplin, Chief Executive
Principal Office	Room 5, The Mansion Bletchley Park, Sherwood Drive Bletchley Milton Keynes MK3 6EB
Company Registration Number	00905037
Charity Registration Number	313182
Solicitors	Woodfines Solicitors 16 St Cuthbert's Steet Bedford Bedfordshire MK40 3JG
Independent Examiner	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2020.

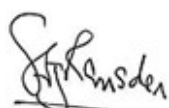
Chair's report

The past reporting year ended in a particularly challenging way, as we had to cope with the Coronavirus crisis. In common with many other small charities we saw a significant impact on our funding as many of our services such as assessments, school training and events were suspended or cancelled. However, Julie and her team have risen to the occasion adapting our services to deliver online sessions to meet the needs of our members and stakeholders.

For over 50 years we have been providing a centre of excellence for parents, carers and schools on how to ensure that children with high potential are able to achieve and succeed. Whether this is supporting parents with assessments, phone calls and data sheet advice, training and guidance on best practice to schools, or socialising skills for children learning to be comfortable with themselves, the outcomes we have been able to achieve for children have been life-changing.

We could do none of this without the dedication and professionalism of Julie and our small team of full and part time staff and casual workers, and the commitment from our volunteers and Trustees, including Jason Buckley, who stood down from our Board earlier this year. Of course, we are grateful as always to all our members who continue to support us with such goodwill. I thank you all for your continuing support.

As we approach the end of 2020 the future still looks very uncertain, so we are rapidly developing new online services, new engagement and funding models to adapt to the needs in the coming year. I am very grateful to welcome four new Trustees, Melinda Hungerford, Branka Young, Lorraine Fellows and Daniel Dipper, who have been willing to provide their expertise and skills to guide us in these new ventures.



.....
Mr S A J Ramsden

Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of young people with high learning potential, including those from disadvantaged backgrounds and those with dual or multiple exceptionality (DME) – high learning potential together with special educational needs or disabilities.

Our vision is for very young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

The core aims of our work are to improve the quality and provision of support for young people with high learning potential; to raise awareness about their needs and to advocate for improvements in policy and practice; to create and sustain a community of mutual support amongst their families; and to empower the young people themselves to develop self-understanding and lead change.

Uniquely, Potential Plus UK supports the family – parents and young people – as well as their educators and other professionals. We help parents develop their knowledge and confidence so that they can advocate for their child. We work to enhance teachers' understanding and skills so that they can have a direct impact on the provision for young people. Our collaboration with other professionals ensures that understanding and best practice are shared more widely. The creation of a community amongst families is of huge importance to us, as it enables young people to meet together in person and through the use of technology. Significantly, we work to enable young people with high learning potential to have a strong voice in society.

As the only national charity working with both parents and schools, we lobby Government on the needs of young people with high learning potential, and we provide comments and suggestions on education policies being developed or implemented. We continue to develop relationships with national and regional media.

“You provide a great service. It has given our family the confidence to work with the school and reduce the anxiety we had been feeling.” Parent

Governance and objectives

Potential Plus UK is the working name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we term as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established as a membership organisation under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and elected by members at the Annual General Meeting. The Board meets regularly face-to-face or in Zoom/Teams meetings, currently 6 times each year, but more often if circumstances require it.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

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Trustees' Report

“Membership has given us access to an invaluable wealth of information and a much better understanding of our child's abilities, behaviours and needs.” Parent

Information, Advice and Guidance Service

Demand from parents and carers for information, advice and guidance continues via email, the telephone, our online webchat service and through our closed Facebook communities, Parenting High Potential and Parenting Gifted Children UK. Accessing the information, advice and guidance service is often the first steps parents take to enhance their knowledge and understanding. They frequently go on to join the charity as members, to access other services that help them to have a voice and advocate for their child.

Throughout this year, 4 trained Webchat Service volunteers have provided information and advice 4 days a week (2 mornings and 2 evenings) and they have proved invaluable in answering queries from parents and carers. A small team of dedicated volunteers moderate our closed Facebook groups, and this has enabled us to expand our Facebook community further, to almost 4,000 members. In addition, we enhanced our telephone advisory service by employing an additional adviser, which enabled us to take 386 dedicated advisory calls during this reporting year.

In terms of written information, we consulted with our membership for their input to guide our increased online resources for parents and for teachers.

“The resources, factsheets and other materials on your website have been invaluable in helping my son's very willing school to better support his learning.” Parent

Assessment Service

One of our key priorities for 2019-2020 remained the support provided through the Assessment Service. We carried out a total of 118 assessments, 9 of which were for children in the Early Years.

The structure of the assessment reports, and the detailed information provided in them, is now well established and for 68 families an additional report was provided for submission to the child's school. These reports assist both parent and school in developing programmes and action plans to meet the needs of the young person. In addition, there were 2 Sensory reports, 9 Emotional and Social Profiles, 1 Handwriting report and 3 Acceleration Evaluations.

For families experiencing financial constraints, we subsidise these through our Scholarship Fund and sometimes schools provide support for this through match funding from, for example, the Pupil Premium programme.

The Assessment Service is a core service for our members and is also a key income provider, thus it has become an integral part of the organisation.

“Following the assessment, I feel more confident advocating for him as I can refer to sections of the report to support any requests or queries....The Assessor gave me very useful advice to continue to meet with the school until plans have been satisfactorily put in place. The school has a better idea of his learning profile and I no longer feel as though I am crazy!” Parent

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Trustees' Report

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; some would struggle to access the paid services we provide. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations
- Unrestricted income from legacies

We are delighted that in the financial year 2019-2020 we have subsidised services by £12,827 thereby enabling 116 young people and their families to access membership services (such as unlimited advisory calls and online resources), to take up educational assessments and to attend events.

The Scholarship Fund forms an integral and essential part of our work and we thank all those who have contributed to it; Tracy Morsbach, our Finance and Office Manager who coordinates it; the volunteers who sit on the Awards Panel; and the individuals and organisations that have donated funds to support these young people. The fund is key to enabling us to carry out our mission to support young people's high learning potential, regardless of their background or circumstance.

“Potential Plus UK is a lifeline for families like us, who need the support and knowledge of people who understand how best to help our child. Without financial support from the Scholarship Fund, there is no question that our child's mental health would have suffered and their potential left untapped... I am a firm believer that ensuring each child's potential is fulfilled is not just rewarding for the child themselves and their families, but for society as a whole.” Parent

Events

Our work over many years has highlighted the importance for young people to come together, to meet like-minded peers, and to reduce the social isolation that many of them feel even within (possibly especially within) busy classrooms. Potential Plus UK events are essential for the wellbeing of children with high learning potential by providing them with a social context in which they can form friendships, develop their self-identity and have a voice. It is equally important for parents and carers to have opportunities to share experiences and enhance their own understanding, skills and confidence, so that they can advocate for their children.

At the same time events are important fundraisers for Potential Plus UK with opportunities for participants to make additional donations, and with extra income from second-hand book and game stalls, raffles, and donations from exhibitors.

In 2019-2020 we ran our first Be Curious Weekend at Beaumanor Hall in Leicestershire, the ever-popular, outdoor BIG Adventure Weekend near Swindon in July, a family activity day at Bletchley Park (this year Operation Squirrel) in August, and our flagship BIG Family Weekend and Enigma Challenges in Peterborough in October. These events were enjoyed by 450 parents and children from across the country.

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Trustees' Report

Wherever possible, we continue to support volunteers to run Branch activities and we are extremely grateful for the hard work and enthusiasm of all those volunteers who have given their time to ensure families are supported in their local community. However, we recognise that volunteering is changing and that many families no longer have time to donate in this way, which puts even more emphasis on the events organised by head office.

“BIG Family Weekend has been another very successful event. It’s been great to meet up with old friends and to make new ones. The family evening event in particular was excellent. Family fortunes was a great idea!”
Parent

Training

We provide professional development for senior leaders, teachers, teaching assistants and governors to aid their identification of, and provision for, high potential learners. Our training courses are important because they improve educators’ knowledge and skills about young people with high learning potential, which can directly impact the provision they receive.

We delivered keynote addresses at national conferences on provision for more able learners in Manchester and London. This year we worked closely with nasen (National Association for Special Educational Needs) to pilot a half day’s professional development for practitioners on Identifying and Supporting DME Learners in the Classroom. Held at the University of Manchester it was fully subscribed. The second session planned at University College London in March had to be cancelled due to the Covid-19 crisis but was successfully replanned and delivered online at a later date. We worked with a teaching school in Milton Keynes to deliver a series of professional development for teachers, as well as individual schools across the country.

Workshops for parents and carers not only provide them with information and advice about how to support the needs of their child with high learning potential, but also give them the skills and confidence they need to advocate for their child.

In total, through school-based training and conferences, we worked with approximately 220 teachers and over 200 parents

“In the first minute of the training at least 7 children popped into my head that would fit the DME profile. Really interesting research and session. Get it right for these pupils and you get it right for everyone.”

Lancasterian Outreach and Inclusion Service

Website and social media

As a priority this year work started on creating a comprehensive database and dedicated online community for our members. Alongside this the website will be refreshed to ensure easier navigation and effective sharing of information and guidance.

Our Facebook page continues to be popular with almost 3500 followers and our closed Facebook groups have almost 4000 members. Over the year our presence on Twitter has grown so that we have over 2750 followers and key members of staff and trustees raise the charity’s profile via their own LinkedIn accounts. Effective use of social media is likely to form an integral and essential part of our communications strategy going forward.

“I am very new to your services and support and the world of HLP children and find it really helpful to read as much as I can and find it comforting to know there is a community that understands.” Parent

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Trustees' Report

Our partnerships

We believe that working in partnership with other organisations with the same values is essential to improve the quality and provision of support for young people with high learning potential, to raise awareness about their needs and to advocate for improvements in policy and practice. We recognise that we cannot do this on our own and that we all benefit from working together.

October 2019 saw the return of a two-day event in Stroud run by The Potential Trust about working in partnership with family organisations in Europe. This network (High European Learning Potential) is focused on sharing our experiences in order to better provide practical solutions for parents and practitioners.

Our work with nasen strengthened and we started discussions on the development of The DME Trust as a resource centre for materials for parents and educators.

Our collaboration with The Potential Trust, the Comino Foundation, nasen, British Mensa, nisai Learning, the OT Company and GIFT Courses under the banner of Above and Beyond was impacted by the Covid-19 crisis, but all remain committed to raising the profile of high potential learners, most especially those from disadvantaged backgrounds and those with additional needs.

Links with the Learning Team at Bletchley Park have been further strengthened through our continuing collaborative work, such as the inspired activity days that they organise for our families.

“It has been a pleasure working with Potential Plus UK. The team are creative, open-minded, supportive and values driven. This collaborative approach has been an opportunity for the Bletchley Park Learning Team to stretch and develop educational activities on another level. We also love working with the Potential Plus families who visit us, for example at the ‘Operation Squirrel’ event in August 2019 - without fail they have been enthusiastic, interested and willing to take on a challenge!”

Catherine Holden, Learning Manager, Bletchley Park

Lobbying

We have continued to engage with Ofsted, the inspection body for education in England. We shared with them the outcomes of a comparative analysis carried out by Potential Plus UK, of Ofsted’s reporting of provision for ‘more able’ learners in 2018 and 2019. In each sample month it was identified that 44% of schools needed change to their ‘more able’ provision. We communicated our concern, and that of our families, that it was not clear how the new education inspection framework, introduced in September 2019 and omitting any mention of ‘more able’ learners, will identify and report on this provision in future. We have started to review the new inspection reports and will continue this work whenever Ofsted visits restart after the Covid-19 crisis.

Our engagement with our ambassadors has strengthened this year and we have welcomed opportunities for our message to be spread more widely. This is an area of development that will require focus in the coming year.

Our income

This year we were delighted to receive two substantial legacies, for which we are extremely grateful. Such donations enable us to continue our work supporting young people and to allocate a proportion of this income to the Scholarship Fund.

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Trustees' Report

• The Assessment Service

This year has seen the successful operation of our key assessment centre in Milton Keynes, alongside new hubs in Gloucestershire and Manchester. The assessment service has contributed 24% to our total income.

• Membership

Membership subscriptions paid by families and schools have generated 15% of our total income. This includes subsidised concessionary memberships to extend our reach and support. As we entered the Covid-19 lockdown the board of trustees agreed a 'light' category of membership to enable more families to seek and receive support.

• Grants and Donations

As well as the substantial legacies, other donations or grants were received from the following organisations: The Potential Trust, Joseph Strong Frazer Trust, GM Morrison, The Gilbert Edgar Trust, Thales Charitable Trust, N Smith Charitable Trust, Thomas & Rosemary Greenhalgh Trust and The Comino Foundation; as well as from corporate supporters: Katten Muchin Roseman UK LLP and Really Awesome Coffee

We also received donations from a large number of individuals, some of which we were eligible for Gift Aid. The combination of restricted and unrestricted funding accounted for 48% of our total income in this financial year.

• Other Services

This is primarily income from fundraising events and training, but also from paid advisory calls and advice sheets.

Financial review

The net incoming resources amounted to £29,362 (2019: £296,998). As at the 30 April 2020 the charity had a fund surplus of £279,222 (2019: £249,860) being a surplus on restricted reserves of £10,165 (2019: £9,071) and a surplus on unrestricted reserves of £269,057 (2019: £240,789). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested to tangible fixed assets ('the free reserves') held by the charity should be no less than 3 to 6 months which equates to £77,000 to £132,000 in general funds. At this level, the trustees believe that they would be able to continue the current activities of the charity in the event of a significant drop in funding or in the worst-case scenario to cover all its liabilities.

The National Association for Gifted Children

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Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 September 2020 and signed on its behalf by:



.....
Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Trustees' Report

Chief Executive's Report

2019-2020 has been another extraordinary year for our charity and looking back it is difficult for our thoughts not to be dominated by the latter couple of months of this reporting year.

The legacies we received, together with grants and donations from a range of funders and individuals, have enabled us to continue our support for young people and their families, whilst starting to lay the foundations for our future development and long-term sustainability.

A major project this year has been to investigate options for a database and online community, so that we can enhance the experience of our membership and provide them with the tools and confidence to advocate effectively for their children. The creation of this community is underway, and we are now working towards an imminent launch date.

A significant part of my role has continued to be the nurturing of connections with policy makers and ensuring that our parents' have a voice in educational consultations. I am delighted that engagement with our ambassadors has strengthened, but spreading our message more widely is an area of development that requires our focus in the coming year.

Amongst the frustrations and restrictions imposed on us all by the Covid-19 crisis there have also been opportunities for innovation and creativity. At Potential Plus UK we have had to adapt services and develop new ways of supporting our young people with high learning potential, their families and teachers, and it is credit to my staff team, that, despite the challenges, it has fundamentally been a positive experience.

Looking forward to 2020-2021 we would like to:

- Create more online services to benefit those whom we are not able to support face-to-face
- Strengthen the coproduction of materials through greater engagement with our service users
- Extend the reach of our services and support through well targeted, funded projects
- Create a communications strategy to raise awareness of the needs of young people with high learning potential
- Ensure the Scholarship Fund can provide financial subsidies to families to take up our services
- Continue our work with schools to share best practice and impact provision
- Build on our connections with policy makers and societal influencers

I would like to take this opportunity to thank the board of trustees for their support and good governance over this year. I feel lucky to have such an engaged group of individuals whose own experience of being or parenting a high potential learner enriches the decisions that they take.

My heartfelt thanks go to my small staff team and casual workers, who have continued to support me as we have implemented changes in our way of working.

Like any charity, we could not deliver the support we do without a wide range of volunteer help: the operators on the webchat service, the administrators on the Facebook group, the helpers at our fundraising events, and the committee members and regulars at the local branches.

The National Association for Gifted Children


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Trustees' Report

Additional funding from individual donors, trusts, foundations, and businesses have helped us to deliver fundraising events and the Skills Builder initiative, as well as supporting the Scholarship Fund.

And, last but not least, I would like to thank the many family and school members that join Potential Plus UK, initially seeking help from us, but then stay and help us to create and sustain a community of mutual support and understanding.

With warmest wishes



.....
Mrs J Taplin

Chief Executive

The National Association for Gifted Children

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Statement of Trustees' Responsibilities

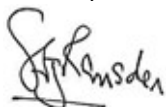
The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 September 2020 and signed on its behalf by:



.....
Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

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Independent Examiner's Report to the trustees of The National Association for Gifted Children

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2020 which are set out on pages 15 to 28.

Respective responsibilities of trustees and examiner

As the charity's trustees of The National Association for Gifted Children (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The National Association for Gifted Children 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The National Association for Gifted Children

known as Potential Plus UK

Independent Examiner's Report to the trustees of The National Association for Gifted Children



.....
Mr A J Beattie
ICAEW
KRW Accountants
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

30 September 2020

The National Association for Gifted Children

known as Potential Plus UK

Statement of Financial Activities for the Year Ended 30 April 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	121,921	16,899	138,820
Charitable activities	4	150,608	-	150,608
Investment income	5	408	-	408
Other income	6	1,239	-	1,239
Total income		<u>274,176</u>	<u>16,899</u>	<u>291,075</u>
Expenditure on:				
Charitable activities	7	<u>(245,908)</u>	<u>(15,805)</u>	<u>(261,713)</u>
Total expenditure		<u>(245,908)</u>	<u>(15,805)</u>	<u>(261,713)</u>
Net income		<u>28,268</u>	<u>1,094</u>	<u>29,362</u>
Net movement in funds		28,268	1,094	29,362
Reconciliation of funds				
Total funds brought forward		<u>240,789</u>	<u>9,071</u>	<u>249,860</u>
Total funds carried forward	18	<u><u>269,057</u></u>	<u><u>10,165</u></u>	<u><u>279,222</u></u>

The National Association for Gifted Children

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**Statement of Financial Activities for the Year Ended 30 April 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	357,843	7,825	365,668
Charitable activities	4	161,662	14,317	175,979
Investment income	5	199	-	199
Other income	6	6,228	-	6,228
Total income		<u>525,932</u>	<u>22,142</u>	<u>548,074</u>
Expenditure on:				
Charitable activities	7	<u>(238,005)</u>	<u>(13,071)</u>	<u>(251,076)</u>
Total expenditure		<u>(238,005)</u>	<u>(13,071)</u>	<u>(251,076)</u>
Net income		287,927	9,071	296,998
Transfers between funds		<u>41,672</u>	<u>(41,672)</u>	-
Net movement in funds		329,599	(32,601)	296,998
Reconciliation of funds				
Total funds brought forward		<u>(88,810)</u>	<u>41,672</u>	<u>(47,138)</u>
Total funds carried forward	18	<u><u>240,789</u></u>	<u><u>9,071</u></u>	<u><u>249,860</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 18.

The National Association for Gifted Children

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(Registration number: 00905037)

Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	2,532	3,099
Current assets			
Debtors	15	5,501	9,293
Cash at bank and in hand		<u>313,997</u>	<u>288,193</u>
		319,498	297,486
Creditors: Amounts falling due within one year	16	<u>(42,808)</u>	<u>(50,725)</u>
Net current assets		<u>276,690</u>	<u>246,761</u>
Net assets		<u>279,222</u>	<u>249,860</u>
Funds of the charity:			
Restricted funds		10,165	9,071
Unrestricted income funds			
Unrestricted funds		<u>269,057</u>	<u>240,789</u>
Total funds	18	<u>279,222</u>	<u>249,860</u>

For the financial year ending 30 April 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 15 to 28 were approved by the trustees, and authorised for issue on 22 September 2020 and signed on their behalf by:

.....
Mr S A J Ramsden
Chair of the Board of Trustees

The National Association for Gifted Children

known as Potential Plus UK

Notes to the Financial Statements for the Year Ended 30 April 2020

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Room 5, The Mansion
Bletchley Park, Sherwood Drive
Bletchley
Milton Keynes
MK3 6EB

These financial statements were authorised for issue by the trustees on 22 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 30 April 2020

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations from individuals	121,921	16,899	138,820	365,668
	<u>121,921</u>	<u>16,899</u>	<u>138,820</u>	<u>365,668</u>

4 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Fundraising and publicity	43,788	43,788	41,487
Information and education advice	719	719	654
Intensive and individual family support	66,106	66,106	85,484
Training and support	15,331	15,331	15,565
Work with families	24,664	24,664	32,789
	<u>150,608</u>	<u>150,608</u>	<u>175,979</u>

5 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	408	408	199
	<u>408</u>	<u>408</u>	<u>199</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

6 Other income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Other income	1,239	1,239	6,228

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
Note	General £	£	£	£
Fundraising and publicity	35,610	5,267	40,877	15,721
Information and education advice	37,243	1,489	38,732	14,179
Intensive and individual family support	89,090	7,487	96,577	51,465
Training and support	26,264	616	26,880	39,888
Work with families	43,595	946	44,541	53,588
Other expenses	45	-	45	61,147
Governance costs	14,061	-	14,061	15,088
	<u>245,908</u>	<u>15,805</u>	<u>261,713</u>	<u>251,076</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Staff costs			
Wages and salaries	4,937	4,937	5,022
Independent examiner fees			
Examination of the financial statements	1,844	1,844	2,677
Legal fees	1,606	1,606	1,434
Other governance costs	5,674	5,674	5,955
	<u>14,061</u>	<u>14,061</u>	<u>15,088</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Operating leases - other assets	11,780	11,000
Depreciation of fixed assets	<u>1,140</u>	<u>765</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	<u>172,371</u>	<u>154,926</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Charitable activities	3	3
Fundraising and administration	1	1
Management and administration	1	1
	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

Salaries in the year ended 30 April 2020 include casual workers, whose payments are made via payroll, and are not included in payroll numbers.

12 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>1,844</u>	<u>2,677</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2019	4,866	4,866
Additions	575	575
At 30 April 2020	<u>5,441</u>	<u>5,441</u>
Depreciation		
At 1 May 2019	1,767	1,767
Charge for the year	1,142	1,142
At 30 April 2020	<u>2,909</u>	<u>2,909</u>
Net book value		
At 30 April 2020	<u>2,532</u>	<u>2,532</u>
At 30 April 2019	<u>3,099</u>	<u>3,099</u>

15 Debtors

	2020 £	2019 £
Trade debtors	2,573	3,948
Prepayments	2,428	4,845
Other debtors	500	500
	<u>5,501</u>	<u>9,293</u>

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Notes to the Financial Statements for the Year Ended 30 April 2020

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,719	3,198
Other taxation and social security	2,028	1,540
VAT grant repayable	4,725	6,611
Other creditors	1,611	2,426
Accruals	517	10,234
Deferred income	32,208	26,716
	<u>42,808</u>	<u>50,725</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £15,452 (2019 - £11,498)

Contributions totalling £ 1,599 (2019 - £2,333) were payable to the scheme at the end of the year and are included in creditors.

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Notes to the Financial Statements for the Year Ended 30 April 2020

18 Funds

	Balance at 1 May 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2020 £
Unrestricted funds					
General	(240,789)	(274,176)	245,908	150,500	(118,557)
Designated	-	-	-	(150,500)	(150,500)
Total unrestricted funds	(240,789)	(274,176)	245,908	-	(269,057)
Restricted funds	(9,071)	(16,899)	15,805	-	(10,165)
Total funds	(249,860)	(291,075)	261,713	-	(279,222)
	Balance at 1 May 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2019 £
Unrestricted funds					
General	88,810	(525,932)	238,005	(41,672)	(240,789)
Restricted funds	(41,672)	(22,142)	13,071	41,672	(9,071)
Total funds	47,138	(548,074)	251,076	-	(249,860)

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Notes to the Financial Statements for the Year Ended 30 April 2020

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	2,532	-	-	2,532
Current assets	151,958	150,500	17,040	319,498
Current liabilities	<u>(35,933)</u>	<u>-</u>	<u>(6,875)</u>	<u>(42,808)</u>
Total net assets	<u>118,557</u>	<u>150,500</u>	<u>10,165</u>	<u>279,222</u>
		Unrestricted funds	Restricted funds	Total funds
		General £	£	£
Tangible fixed assets		3,099	-	3,099
Current assets		284,175	13,311	297,486
Current liabilities		<u>(46,485)</u>	<u>(4,240)</u>	<u>(50,725)</u>
Total net assets		<u>240,789</u>	<u>9,071</u>	<u>249,860</u>