
Company registration number: 00905037

Charity registration number: 313182

The National Association for Gifted Children

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2019

The National Association for Gifted Children

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The National Association for Gifted Children

Reference and Administrative Details

Trustees	Mr J D M Buckley
	Mr L E Collins
	Mrs J Morgan
	Mr S A J Ramsden
	Mr M A Speranza
Secretary	Mrs T L Morsbach
Senior Management Team	Mrs J Taplin, Chief Executive
Principal Office	Room 5, The Mansion Bletchley Park, Sherwood Drive Bletchley Milton Keynes MK3 6EB
Company Registration Number	00905037
Charity Registration Number	313182
Solicitors	Woodfines Solicitors 16 St Cuthbert's Steet Bedford Bedfordshire MK40 3JG
Bankers	Barclays Bank PLC The Northampton Group PO Box 23 Northampton NN1 4YD
	CAF Bank Ltd Kings Hill Wesey Mallings Kent ME19 4JQ
	National Westminster Bank PLC PO Box 2153 1-4 Berkeley Square House Berkeley Square London W1A 1SN
Independent Examiner	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

The National Association for Gifted Children

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2019.

Trustees

Mr J V Atara (resigned 26 October 2019)

Mr S Bailey (resigned 26 October 2019)

Mr J D M Buckley

Mr L E Collins (appointed 20 October 2018)

Mrs J Morgan

Mr S A J Ramsden

Mr M A Speranza

Chair's report

For the past few years my report has followed a quite similar refrain – a challenging economic and political climate, a herculean effort by Julie and her team to continue to provide the services that we do to as many children and families as we can, but oh, how worthwhile it all is. I make no apologies at all for repeating that very same refrain this year.

Even in the best of times, charities like ours have to work hard to achieve their aims and objectives with, usually, scarce resources. But when we are in the midst of the sort of political and economic upheaval that we face today that task is so much more difficult.

But face up to that task we have and, thanks in no small part to a wonderful donation from the Mensa Foundation for Gifted Children (and as we set out in more detail later in this report), we do now have the opportunity to reflect on our strengths, address areas for improvement and lay the foundations for our future development. This coming year will be pivotal for us in delivering a direction of travel for the charity.

Through all of this, we continue to concentrate on our aims and our objectives. We provide guidance and support, we provide a safe space for children to learn and to be themselves, we provide opportunities for parents and carers to meet and discuss with others who are in the same position in which they find themselves. We carry out research, we work with schools, we answer telephone enquiries. And as ever, none of that would be possible without Julie and her team, without my fellow trustees, without our associates and volunteers, and without you, our parents, children and supporters.

I should add that this will be my final report as chair. I will be stepping down this year and Steve Ramsden will be taking my place. It has been my privilege to work with so many dedicated, steadfast, determined people, all of whom have one object in mind – to help and support our children. I will be continuing as trustee, but it is time for someone else to take on the mantle of chair, and I've no doubt that Steve, supported by Lee Collins as vice chair, will work hard (again!) to develop our charity further and to continue to unlock our children's potential.

Mr M A Speranza

Chair of the Board of Trustees



The National Association for Gifted Children

Trustees' Report

The work we do

Potential Plus UK is the only UK organisation that works with families and schools for the benefit of young people with high learning potential, including those from disadvantaged backgrounds and those with dual or multiple exceptionality (DME) – high learning potential together with special educational needs or disabilities.

Our vision is for very young person with high learning potential to receive appropriate support and challenge to secure well-being and high attainment with the skills, resilience and confidence to succeed at every stage of their development. Without appropriate support and challenge they are frequently unable to develop essential life skills and can experience poor motivation, social isolation, and, in some cases, poor mental health. A lack of understanding and appropriate provision can result in a high and increasing number of these young people being excluded or self-excluding from school.

The core aims of our work are to improve the quality and provision of support for young people with high learning potential; to raise awareness about their needs and to advocate for improvements in policy and practice; to create and sustain a community of mutual support amongst their families; and to empower the young people themselves to develop self-understanding and lead change.

Uniquely, Potential Plus UK supports the family – parents and young people – as well as their educators and other professionals. We help parents develop their knowledge and confidence so that they can advocate for their child. We work to enhance teachers' understanding and skills so that they can have a direct impact on the provision for young people. Our collaboration with other professionals ensures that understanding and best practice is shared more widely. The creation of a community amongst families is of huge importance to us, as it enables young people to meet together in person and through the use of technology. Significantly, we work to enable young people with high learning potential to have a strong voice in society.

As the only national charity working with both parents and schools, we lobby Government on the needs of young people with high learning potential, and we provide comments and suggestions on education policies being developed or implemented. We continue to develop relationships with national and regional media.

Thank you very much to the whole team - we wouldn't have attempted any of this without the input, insight and guidance of Potential Plus UK and feel like there is now a much greater chance that our daughter will be properly looked after and her potential hopefully fulfilled. Parent

Governance and objectives

Potential Plus UK is the working name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principle object of the charity is to promote and support children with exceptional intellectual ability and creativity, which we term as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and appointed by members at the Annual General Meeting. The Board meets regularly face to face, via telephone or in Skype meetings, normally at least four times a year, more often if circumstances change.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

The National Association for Gifted Children

Trustees' Report

Family membership has given us so much information, so that we can support and understand our son's needs. We've used the telephone advice service, which was hugely helpful, as well as the online resources and newsletters. Parent

Information, Advice and Guidance Service

Demand from parents and carers for information, advice and guidance continues via email, the telephone, our online webchat service and through our closed Facebook community, Parenting High Potential. Accessing the information, advice and guidance service is often the first steps parents take to enhance their knowledge and understanding. They frequently go on to join the charity as members, to access other services that help them to have a voice and advocate for their child.

Throughout this year 3 trained Webchat Service volunteers have provided information and advice 3 days a week (2 mornings and 1 evening) and they have proved invaluable in answering queries from parents and carers. A small team of dedicated volunteers moderate our closed Facebook group and this has enabled us to expand our Facebook community further, to almost 2500 members. In addition, we increased the hours available on the telephone advisory service to keep up with demand.

In terms of written information, we carried out a major review of our online resources, enabling us to update and make available activity packs and advice sheets via our website.

The adviser has been a fantastic support through the telephone advice line, she has helped through a very difficult pre-school to Reception class period. Her advice has helped us with techniques to work with our son and speak to teachers at his school. The fact sheets and online advice has provided tangible advice we can direct the school to for help with our son. Parent

Assessment Service

One of our key priorities for 2018-2019 remained the support provided through the Assessment Service. We carried out a total of 141 assessments; 91 HLP assessments and 10 for Early Years were in MK, whilst the HLP assessments in other venues were 15 in Frome, 8 in Essex and 17 in Corby.

The structure of the assessment reports, and the detailed information provided in them, is now well established and in 63% of cases additional reports are provided for submission to the child's school. These reports assist both parent and school in developing programmes and action plans to meet the needs of the young person. In addition, there were 4 Sensory reports, 2 Emotional and Social Profiles, 1 Handwriting report and 8 Acceleration Evaluations.

For families experiencing financial constraints, we subsidise these ourselves through our Scholarship Fund and sometimes schools provide support for this through funding from, for example, the Pupil Premium programme.

The Assessment Service is a core service for our members and is also a key income provider, thus it has become an integral part of the organisation.

The assessment has given us a much clearer idea of our son's strengths and difficulties. We have been able to show this to his school and as a result he has been given an individualised educational plan. We are now working on the same page as the teachers and are all working with him in mind. Before the assessment we did not have much in the way of objective evidence about his HLP and so this has really opened doors for us. Parent

The National Association for Gifted Children

Trustees' Report

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to young people maximising their potential. A significant barrier for many families is financial; they would struggle to access the paid services we provide. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have adopted since 2014 is to offer the services at market rates and then fundraise to offer financial support to young people and their families in need. This year we have continued with diverse income streams for the scholarship fund, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations
- Funding from corporate organisations and businesses

We are delighted that in the financial year 2018-2019 we have subsidised services by £15,949, thereby enabling 79 young people and their families to access membership services (such as unlimited advisory calls and online resources), to take up educational assessments and to attend events.

The Scholarship Fund forms an integral and essential part of our work and we thank all those who have contributed to it; Tracy Morsbach, our Finance and Office Manager who coordinates it, the volunteers who sit on the Awards Panel and the people who have donated funds to support these young people. The fund is key to enabling us to meet our charitable aim of supporting children with high learning potential, regardless of their background or income.

The support is paramount to people on the breadline whether due to ill health or low wage occupations. To be able to offer help to all people when needed is amazing and helps whole families and schools as well as the children themselves. Parent

Events

Our work over many years has highlighted the importance for young people to come together, to meet like-minded peers, and to reduce the social isolation that many of them feel even within (possibly especially within) busy classrooms. Potential Plus UK events are essential for the wellbeing of children with high learning potential by providing them with a social context in which they can form friendships, develop their self-identity and have a voice. It is equally important for parents and carers to have opportunities to share experiences and enhance their own understanding, skills and confidence, so that they can advocate for their children.

At the same time events are important fundraisers for Potential Plus UK with opportunities for participants to make additional donations, and with extra income from second-hand book and game stalls, raffles, and donations from exhibitors.

In 2018-2019 we ran our ever-successful BIG Adventure Weekend near Swindon in July, and our BIG Family Weekend and Enigma Challenges in Peterborough in October. We also continued our new collaboration with Bletchley Park by holding a family day entitled Mission Intelligence: Cracking the Code. These events once again supported almost 400 parents and children.

Wherever possible, we continue to support volunteers to run Branch activities and we are extremely grateful for the hard work and enthusiasm of all those volunteers who have given their time to ensure families are supported in their local community. However, we recognise that volunteering is changing and that many families no longer have time to donate in this way, which puts even more emphasis on the events organised by head office.

The National Association for Gifted Children

Trustees' Report

Our daughter thoroughly enjoyed the workshops and the poetry reading too. We got a lot from the keynote speaker and the workshops. Great to network and socialise with others and hear their experiences. Looking forward to the next one. Parent

Training

We provide professional development for senior leaders, teachers, teaching assistants and governors to aid their identification of, and provision for, high potential learners. Our training courses are important because they improve educators' knowledge and skills about young people with high learning potential, which can directly impact the provision they receive.

This year we worked with Oxford Diocesan Schools Trust and Oxford Diocesan Bucks Schools Trust, as well as REAch2 Multi-Academy Trust. We delivered workshops at Supporting the Progress of the More Able conferences in Manchester and London. We also delivered a keynote address at the Inside Government conference on Provision for More Able Learners in London.

Workshops for parents/carers not only provide them with information and advice about how to support the needs of their child with high learning potential, but also give them the skills and confidence they need to advocate for their child.

In total, through school-based training and conferences, we worked with almost 500 teachers, over 200 parents, and with 30 mentors.

Potential Plus UK's training provides a good balance of information and activities, with informative handouts. Time for discussions with course leader. Time to link it to our year group. Teacher

Website and social media

Work continues on the website and its integration with our mailing system. However, we recognise that a dedicated database would help us to improve our support for families and this will be a priority for the coming financial year.

Our Facebook page continues to be popular with almost 3200 followers and our closed Facebook group, Parenting High Potential, has almost 2500 members. Over the year our presence on Twitter has grown so that we have over 2500 followers and key members of staff and trustees raise the charity's profile via their own LinkedIn accounts. Effective use of social media is likely to form an integral and essential part of our communications strategy going forward.

The online group has been a revelation. I felt so isolated, as if we were the only family experiencing these things. It's such a relief to see what others have gone through and to share ideas. Parent

Our partnerships

We believe that working in partnership with other organisations with the same values is essential to improve the quality and provision of support for young people with high learning potential, to raise awareness about their needs and to advocate for improvements in policy and practice. We recognise that we cannot do this on our own and that we all benefit from working together.

October 2018 saw the return of a two-day event in Stroud run by The Potential Trust about working in partnership with family organisations in Europe. This network (High European Learning Potential) is focused on learning from each other in order to provide practical solutions for parents and practitioners.

The National Association for Gifted Children

Trustees' Report

In addition, we have consolidated our work with The Potential Trust, the Comino Foundation, nasen, British Mensa, nisai Learning, the OT Company and GIFT Courses through the establishment of a group of collaborators under the banner of Above and Beyond. With support from several of the collaborating organisations and working closely with nasen we launched the inaugural Above and Beyond Awards to acknowledge the amazing achievements of young people with high learning potential, often in difficult circumstances, and the essential input of educators and other professionals who support them.

The growing collaboration between Potential Plus UK and nasen has already delivered the inaugural Above and Beyond Awards in February 2019. Looking ahead, this strategic partnership has the potential to make a significant difference to children and young people with dual or multiple exceptionalities. I look forward to our continuing partnership work. Professor Adam Boddison, CEO, nasen

Lobbying

It was a huge disappointment to hear from the new Secretary of State, Damian Hinds, about the Department for Education's decision in September 2018 to cancel the Future Talent Fund, which had been announced than a year earlier to aid social mobility. Potential Plus UK followed up emails to the Secretary of State with a visit in December to the Department for Education to share our experience and vision with their team tasked with ensuring provision for 'more able' learners.

We have also actively engaged with Ofsted, the inspection body for education, meeting with them to share our best practice for high learning potential, responding to their consultation on the new Education Inspection Framework and encouraging families to also participate in it.

A priority going forward will be to enhance our engagement with key policy makers and societal influencers.

Our income

This year we were delighted to receive a substantial donation from the Mensa Foundation for Gifted Children (MFGC), for which we are extremely grateful. This donation has given us the opportunity to assess our strengths, address any areas for improvement and identify potential for growth, thereby securing the future of the charity and the continuation of our mission to enable every young person with high learning potential to grow in confidence, thrive and achieve fulfilment.

The Assessment Service

This year has seen the successful operation our key assessment centre in Milton Keynes, and together with the other three hubs in Northamptonshire, Essex and Somerset the assessment service has contributed 13% to our total income and 32% to our income excluding the MFGC donation.

Membership

Membership subscriptions paid by families and schools have generated 7% of our total income and 17% of our income excluding the MFGC donation. This includes reduced concessionary family memberships to enable more families to access support. In addition to this the school membership enables a large number of families to access support through the linked 'associate' family membership.

The National Association for Gifted Children

Trustees' Report

Grants and Donations

As well as the substantial donation by MFGC, other donations or grants were received from the following organisations: The Potential Trust, The Cuckoo Hill Trust, Joseph Strong Frazer Trust, GM Morrison, The Fuellers Charitable Trust Fund, The Gilbert Edgar Trust and The Comino Foundation; as well as from corporate supporters: Softwire Ltd, Mradi Ltd, Santander Matched Donation Scheme and Really Awesome Coffee.

We also received a legacy and donations from a large number of individuals. The combination of restricted and unrestricted funding counted for 69% of our total income in this financial year. Excluding the substantial donation from MFGC restricted and unrestricted donations contributed 24% to our income

Other Services

This is primarily income from fundraising events and training, but also from paid advisory calls and advice sheets.

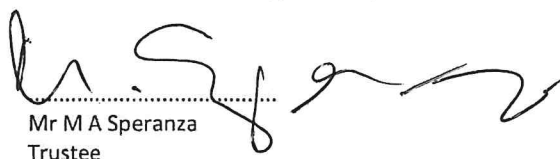
Financial review

The net incoming resources amounted to £296,998 (2018: £133,365 deficit). As at the 30 April 2019 the charity had a fund surplus of £249,860 (2018: £47,138 deficit) being a surplus on restricted reserves of £9,071 (2018: £41,672) and a surplus on unrestricted reserves of £240,789 (2018: £88,810 deficit). The restricted reserves are used solely for the purpose stated in the award.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested to tangible fixed assets ('the free reserves') held by the charity should be no more less than 3 to 6 months which equates to £70,000 to £140,000 in general funds. At this level, the trustees believe that they would be able to continue the current activities of the charity in the event of a significant drop in funding or in the worst case scenario to cover all its liabilities.

The annual report was approved by the trustees of the charity on 26 October 2019 and signed on its behalf by:



Mr M A Speranza
Trustee

The National Association for Gifted Children

Trustees' Report

Chief Executive's Report

2018-2019 has been another extraordinary year for our charity. The trustees and I started the year with a sound understanding of the changes to be implemented, so that we could continue our essential support for young people with high learning potential. These changes necessitated adding VAT to all of our services, but we counteracted some of its impact by increasing the amount of Scholarship Funding available for membership fees, as well as for assessments and events. We also introduced a Friend Membership category for families that no longer need access to services but do want to stay involved with the charity and make regular financial contributions.

The substantial donation from the Mensa Foundation for Gifted Children has provided us with a unique opportunity to reflect on our strengths, address areas for improvement and lay the foundations for our future development. Our charity has been in existence for over 50 years; the way we deliver support may have changed in that time, but the needs of young people still exist. Our priority is to ensure that each and every one of them receives appropriate support and challenge, enabling them to succeed at every stage of their development.

A significant part of my work this year has been in establishing and nurturing connections with policy makers and ensuring that our parents' have a voice in educational consultations. We've also intensified our work with partners. The inaugural Above and Beyond Awards were an overwhelming success and gave me the opportunity to get to know Bobby Seagull, who has since come on board as an ambassador for Potential Plus UK.

Looking forward to 2019-2020 we would like to:

- Carry out a full review of our strategic objectives and put both short and medium-term plans in place
- Develop a fundraising strategy that helps us to deliver on our identified priorities
- Create an accompanying communications strategy to raise awareness of the needs of young people with high learning potential
- Ensure the Scholarship Fund can provide financial subsidies to families to take up our services
- Continue to enhance the assessment service and subsequent recommendations to positively support the development of young people with high learning potential
- Explore opportunities for further partnership work with nasen with regards to dual or multiple exceptionality
- Continue our work with schools to share best practice and impact provision
- Build on our connections with policy makers and societal influencers

I would like to take this opportunity to thank the board of trustees for their support and good governance over this year. I feel lucky to have such an engaged group of individuals whose own experience of being or parenting a high potential learner enriches the decisions that they take.

My heartfelt thanks go to my small staff team and associates, who have continued to support me as we have implemented changes in our way of working.

Like any charity, we could not deliver the support we do without a wide range of volunteer help: the operators on the webchat service, the administrators on the Facebook group, the helpers at our fundraising events, and the committee members and regulars at the local branches.

The National Association for Gifted Children

Trustees' Report

Additional funding from individual donors, trusts, foundations and businesses have helped us to deliver fundraising events and the Skills Builder initiative, as well as supporting the Scholarship Fund.

And, last but not least, I would like to thank the many family and school members that join Potential Plus UK, initially seeking help from us, but then stay and help us to create and sustain a community of mutual support and understanding.

With warmest wishes

A handwritten signature in black ink, appearing to read 'J Taplin', written in a cursive style.

Mrs J Taplin

Chief Executive

The National Association for Gifted Children

Statement of Trustees' Responsibilities

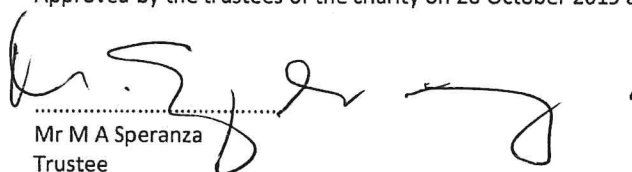
The trustees (who are also the directors of The National Association for Gifted Children for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 October 2019 and signed on its behalf by:



Mr M A Speranza
Trustee

The National Association for Gifted Children

Independent Examiner's Report to the trustees of The National Association for Gifted Children

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2019 which are set out on pages 13 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of The National Association for Gifted Children (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The National Association for Gifted Children are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

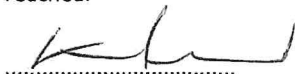
Independent examiner's statement

Since The National Association for Gifted Children's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The National Association for Gifted Children as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KRW Accountants
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

26 October 2019

The National Association for Gifted Children

**Statement of Financial Activities for the Year Ended 30 April 2019
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	357,843	7,825	365,668
Charitable activities	4	161,662	14,317	175,979
Investment income	5	199	-	199
Other income	6	6,228	-	6,228
Total income		<u>525,932</u>	<u>22,142</u>	<u>548,074</u>
Expenditure on:				
Charitable activities	7	<u>(238,005)</u>	<u>(13,071)</u>	<u>(251,076)</u>
Total expenditure		<u>(238,005)</u>	<u>(13,071)</u>	<u>(251,076)</u>
Net income		287,927	9,071	296,998
Transfers between funds		<u>41,672</u>	<u>(41,672)</u>	-
Net movement in funds		329,599	(32,601)	296,998
Reconciliation of funds				
Total funds brought forward		<u>(88,810)</u>	<u>41,672</u>	<u>(47,138)</u>
Total funds carried forward	18	<u><u>240,789</u></u>	<u><u>9,071</u></u>	<u><u>249,860</u></u>

The National Association for Gifted Children

Statement of Financial Activities for the Year Ended 30 April 2019
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	17,997	3,826	21,823
Charitable activities	4	189,797	8,972	198,769
Investment income	5	11	-	11
Other income	6	3,401	-	3,401
Total income		<u>211,206</u>	<u>12,798</u>	<u>224,004</u>
Expenditure on:				
Charitable activities	7	<u>(341,107)</u>	<u>(16,262)</u>	<u>(357,369)</u>
Total expenditure		<u>(341,107)</u>	<u>(16,262)</u>	<u>(357,369)</u>
Net expenditure		<u>(129,901)</u>	<u>(3,464)</u>	<u>(133,365)</u>
Net movement in funds		(129,901)	(3,464)	(133,365)
Reconciliation of funds				
Total funds brought forward		<u>41,092</u>	<u>45,136</u>	<u>86,228</u>
Total funds carried forward	18	<u><u>(88,809)</u></u>	<u><u>41,672</u></u>	<u><u>(47,137)</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 18.

The National Association for Gifted Children

(Registration number: 00905037)

Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	14	3,099	708
Current assets			
Debtors	15	9,293	9,487
Cash at bank and in hand		<u>288,193</u>	<u>70,600</u>
		297,486	80,087
Creditors: Amounts falling due within one year	16	<u>(50,725)</u>	<u>(127,932)</u>
Net current assets/(liabilities)		<u>246,761</u>	<u>(47,845)</u>
Net assets/(liabilities)		<u>249,860</u>	<u>(47,137)</u>
Funds of the charity:			
Restricted funds		9,071	41,672
Unrestricted income funds			
Unrestricted funds		<u>240,789</u>	<u>(88,809)</u>
Total funds	18	<u>249,860</u>	<u>(47,137)</u>


For the financial year ending 30 April 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 26 October 2019 and signed on their behalf by:



 Mr M A Speranza
 Trustee

The National Association for Gifted Children

Statement of Cash Flows for the Year Ended 30 April 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash income/(expenditure)		296,998	(133,365)
Adjustments to cash flows from non-cash items			
Depreciation		765	427
Investment income	5	<u>(199)</u>	<u>(11)</u>
		297,564	(132,949)
Working capital adjustments			
Decrease/(increase) in debtors	15	194	(406)
(Decrease)/increase in creditors	16	(68,340)	69,573
(Decrease)/increase in deferred income		<u>(8,868)</u>	<u>12,150</u>
Net cash flows from operating activities		<u>220,550</u>	<u>(51,632)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	199	11
Purchase of tangible fixed assets	14	<u>(3,156)</u>	<u>-</u>
Net cash flows from investing activities		<u>(2,957)</u>	<u>11</u>
Net increase/(decrease) in cash and cash equivalents		217,593	(51,621)
Cash and cash equivalents at 1 May		<u>70,600</u>	<u>122,221</u>
Cash and cash equivalents at 30 April		<u><u>288,193</u></u>	<u><u>70,600</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Room 5, The Mansion
Bletchley Park, Sherwood Drive
Bletchley
Milton Keynes
MK3 6EB

These financial statements were authorised for issue by the trustees on 26 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The National Association for Gifted Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Donations and legacies;				
Donations from individuals	357,843	7,825	365,668	21,823
	<u>357,843</u>	<u>7,825</u>	<u>365,668</u>	<u>21,823</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Fundraising and publicity	40,119	1,368	41,487	43,030
Information and education advice	654	-	654	372
Intensive and individual family support	72,535	12,949	85,484	99,508
Training and support	15,565	-	15,565	22,468
Work with families	32,789	-	32,789	33,391
	<u>161,662</u>	<u>14,317</u>	<u>175,979</u>	<u>198,769</u>

5 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	199	199	11

6 Other income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Other income	6,228	6,228	3,401

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

7 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2019 £	Total 2018 £
Fundraising and publicity		15,511	210	15,721	12,906
Information and education advice		14,179	-	14,179	14,563
Intensive and individual family support		39,157	12,308	51,465	72,301
Training and support		39,335	553	39,888	35,569
Work with families		53,588	-	53,588	72,036
Other expenses		61,147	-	61,147	135,926
Governance costs	8	15,088	-	15,088	14,068
		<u>238,005</u>	<u>13,071</u>	<u>251,076</u>	<u>357,369</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Staff costs			
Wages and salaries	5,022	5,022	4,628
Independent examiner fees			
Examination of the financial statements	2,677	2,677	2,427
Legal fees	1,434	1,434	3,350
Other governance costs	5,955	5,955	3,663
	<u>15,088</u>	<u>15,088</u>	<u>14,068</u>

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2019 £	2018 £
Operating leases - other assets	11,000	11,000
Depreciation of fixed assets	<u>765</u>	<u>427</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	<u>154,926</u>	<u>144,612</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Charitable activities	5	4
Fundraising and administration	1	1
Management and administration	<u>2</u>	<u>1</u>
	<u>8</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>2,677</u>	<u>2,427</u>

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2018	1,710	1,710
Additions	<u>3,156</u>	<u>3,156</u>
At 30 April 2019	<u>4,866</u>	<u>4,866</u>
Depreciation		
At 1 May 2018	1,002	1,002
Charge for the year	<u>765</u>	<u>765</u>
At 30 April 2019	<u>1,767</u>	<u>1,767</u>
Net book value		
At 30 April 2019	<u><u>3,099</u></u>	<u><u>3,099</u></u>
At 30 April 2018	<u><u>708</u></u>	<u><u>708</u></u>

15 Debtors

	2019 £	2018 £
Trade debtors	3,948	3,247
Prepayments	4,845	5,470
Other debtors	<u>500</u>	<u>770</u>
	<u><u>9,293</u></u>	<u><u>9,487</u></u>

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

16 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	3,198	7,327
Other taxation and social security	1,540	2,402
VAT grant repayable	6,611	74,810
Other creditors	2,426	1,079
Accruals	10,234	6,730
Deferred income	26,716	35,584
	<u>50,725</u>	<u>127,932</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,498 (2018 -)£13,160.

Contributions totalling £ 2,333 (2018 - £1,081) were payable to the scheme at the end of the year and are included in creditors.

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

18 Funds

	Balance at 1 May 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2019 £
Unrestricted funds					
General	88,810	(525,932)	238,005	(41,672)	(240,789)
Restricted funds	<u>(41,672)</u>	<u>(22,142)</u>	<u>13,071</u>	<u>41,672</u>	<u>(9,071)</u>
Total funds	<u>47,138</u>	<u>(548,074)</u>	<u>251,076</u>	<u>-</u>	<u>(249,860)</u>
	Balance at 1 May 2017 £	Incoming resources £	Resources expended £		Balance at 30 April 2018 £
Unrestricted funds					
General	(41,092)	(211,206)	341,107		88,809
Restricted funds	<u>(45,136)</u>	<u>(12,798)</u>	<u>16,262</u>		<u>(41,672)</u>
Total funds	<u>(86,228)</u>	<u>(224,004)</u>	<u>357,369</u>		<u>47,137</u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	3,099	-	3,099
Current assets	284,175	13,311	297,486
Current liabilities	<u>(46,485)</u>	<u>(4,240)</u>	<u>(50,725)</u>
Total net assets	<u>240,789</u>	<u>9,071</u>	<u>249,860</u>
	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	708	-	708
Current assets	23,243	56,844	80,087
Current liabilities	<u>(118,226)</u>	<u>(9,706)</u>	<u>(127,932)</u>
Total net assets	<u>(94,275)</u>	<u>47,138</u>	<u>(47,137)</u>

The National Association for Gifted Children

Notes to the Financial Statements for the Year Ended 30 April 2019

20 Analysis of net funds

	At 1 May 2018 £	Cash flow £	At 30 April 2019 £
Cash at bank and in hand	70,600	217,593	288,193
Net debt	<u>70,600</u>	<u>217,593</u>	<u>288,193</u>
	At 1 May 2017 £	Cash flow £	At 30 April 2018 £
Cash at bank and in hand	122,221	(51,621)	70,600
Net debt	<u>122,221</u>	<u>(51,621)</u>	<u>70,600</u>