

**THE NATIONAL ASSOCIATION FOR GIFTED
CHILDREN
trading as
POTENTIAL PLUS UK**

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2018

CHARITY NO: 313182

COMPANY NO: 00905037

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THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: The National Association for Gifted Children
trading as Potential Plus UK

Charity number: 313182

Company number: 00905037

Principal and registered office: Suite 1.6 Challenge House
Sherwood Drive
Bletchley
Milton Keynes
MK3 6DP

Tel: 01908 646 433

Website: www.potentialplusuk.org

Email: amazingchildren@potentialplusuk.org

Twitter: @PPUK

Facebook: Potential Plus UK

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: Michael Speranza – Chair – appointed 2017 (second term)
Stewart Bailey – Vice Chair - appointed 2016 (second term)
Joy Morgan – appointed 2015 (first term)
Jason Buckley – appointed 2017 (first term)
Steve Ramsden – appointed 2017 (first term)
Jay Atara – appointed 2017 (first term)

Chief Executive: Julie Taplin (confirmed in post 01/2018)

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REFERENCE AND ADMINISTRATIVE INFORMATION

Bankers: Barclays Bank PLC
The Northampton Group
PO Box 23
Northampton
NN1 4YD

CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4JQ

National Westminster Bank PLC
PO Box 2153
1-4 Berkeley Square House
Berkeley Square
London
W1A 1SN

Accountant: Alexander Rosse Limited
Chartered Accountants
Suite 153
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD

Solicitor: Woodfines Solicitors
16 St Cuthbert's Street
Bedford
Bedfordshire
MK40 3JG

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Trustees' Report

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of The National Association for Gifted Children (the company) for the year ended 30 April 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in February 2016.

Chair's report

In our last report, in 2017, I mentioned that the economic and political climate was challenging. It will come as no surprise when I say that it remains so. As Julie mentions later in this report, our continued gradual move away from reliance on government grants to being an organisation which, whilst its aims and objectives remain as they were, is increasingly self-reliant, has meant that Julie and her team, with assistance from the board of trustees, have had to work hard to ensure that our services and our pricing are fit for purpose in this new, post-government funded world.

That effort remains worthwhile. We remain the only charity which supports the needs not only of children with high learning potential, but also their families. We provide guidance through our telephone service and online; we offer parents, who may initially have felt very lonely indeed, the ability to meet and talk with others in the same position as them both online and at our various events; we produce literature for use by parents and by schools; we train teachers so that our children might receive a more appropriate education in schools; we offer assessments; we give children the space to be themselves at our Big Family Weekend and Big Adventure Weekend events.

As ever, we could do none of this without an army of volunteers, and I would like to take the time to thank them. From Julie and her team, who devote an extraordinary amount of time and effort to the charity, to our assessors without whom our assessment service simply wouldn't exist, to our army of volunteers who devote their time to producing literature, carrying out research, manning the phones and making our events the wonderful experience that they are, to our trustees, who particularly this year have gone above and beyond in order to put our charity on the firmer footing it now is on.

And finally, thank you to all of you, our parents, children and supporters.

As ever, the challenges we face are great. To provide our children with the support they need to thrive in whatever it is they wish to do, to foster a greater understanding of just what high learning potential means, to ensure that we continue to help you. With your continued support I look forward to another year or unlocking our children's potential.

Michael Speranza

Chair of the Board of Trustees

"I would like to thank Potential Plus UK and all the staff, friends and members collectively for their long-term support and commitment in helping our son to develop and grow over the last 11 years into a well-rounded, balanced young man with a thirst for knowledge and understanding of self, peers and a respectful attitude towards humanity and society collectively."

Parent

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The work we do

Our core aims are to support the educational, social and emotional needs of children with high learning potential, regardless of background, so that they grow in confidence, thrive and achieve fulfilment. By doing this we hope to improve the life-outcomes of these children and young people with exceptional abilities, many of whom are encountering problems that are commonly linked to high learning potential. These include lack of appropriate provision in school, social isolation and, in extreme cases, poor mental health. These problems (or the fall-out from them) can also be seen at home in negative family experiences. As a result, a high and increasing number of these children can be excluded or self-exclude from school.

In addressing these issues, we provide support to the whole family, not just the children, so that the family can develop the skills and confidence needed and the child can meet others with similar abilities and/or talents. We place great importance on the creation and development of a community amongst these families; enabling them to meet through actual events and activities and also to communicate through technology and social media.

As well as supporting families, carers and children we work with teachers, schools and other professionals to help them to understand the needs of children with high learning potential and then support them to meet these needs. As the only national charity working with both parents and schools we lobby Government on the needs of high potential children, and we provide comments and suggestions on education policies being developed or implemented. We continue to develop relationships with national and regional media.

“Potential Plus UK has been a lifesaver for our family and we hope that it will continue to provide the same for many years to come.”

Parent

Governance and objectives

Potential Plus UK is the working name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principle object of the charity is to promote and support children with exceptional abilities and creativity, which we term as high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit, which charities must demonstrate.

The charity was established under a Memorandum and Articles of Association, which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and appointed by members at the Annual General Meeting. The Board meets regularly face to face, via telephone or in Skype meetings, normally four times a year, more often if circumstances change.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the trustees. She attends all Board meetings.

“I’ve never known such a dedicated, hardworking, determined group of people as I have at Potential Plus UK. You have helped so many families in so many ways.”

Parent

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Assessment Service

One of our key priorities for 2017-2018 was to continue the consolidation of the Assessment Service. Although some of the Assessors had left us by the end of the year, primarily due to their moving away from England, we were still able to offer regular appointments in Milton Keynes, Frome in Somerset, Witham in Essex, and Corby in Northamptonshire.

We have undertaken 201 assessments this year, which reflects the increasing demand for this type of bespoke support.

The structure of the assessment reports, and the detailed information provided in them, is now well established and in over half the cases additional reports are provided for submission to the child's school. These reports assist both parent and school in developing programmes and action plans to meet the needs of the child. For families experiencing financial constraints, we subsidise these ourselves through our Scholarship Fund and sometimes schools provide support for this through funding from, for example, the Pupil Premium programme.

The Assessment Service is a core service for our members and is also a key income provider, thus it has become an integral part of the organisation.

“The assessor was fantastic, she spent time with us going through the results, which was an overwhelming and challenging time for us – no one really wants their child to be ‘different’, even if they have high learning potential. She helped us to think about what we needed the assessment for and what type of provision is could help us to get for our child. It has been a changing point in our lives, but we’re very glad we did it and we’re very grateful for Potential Plus UK’s and the assessor’s help.”

Parent

Information, Advice and Guidance Service

Demand from parents and carers for information, advice and guidance continues via email, the telephone, our webchat service and through our closed Facebook community, Parenting High Potential. The information, advice and guidance service are essential in providing parents with the support that they need. In addition, those parents frequently join the charity as members, thus not only accessing further services, but also helping to support the charity financially.

For most of the year we have had 4 trained Webchat Service volunteers, who provide information and advice 4 days a week (2 mornings and 2 evenings) and they have proved invaluable in answering queries from parents and carers. We also have a small team of volunteer moderators for our closed Facebook group and this has enabled us to expand our Facebook community further, to over 2000 members.

In terms of written information, we continue to produce advice sheets for parents/carers and teachers, which are available electronically or in print and are free to members or for purchase by non-members. We constantly review the subjects covered in our leaflets and respond to demand for information on specific topics, such as What to Tell Children about their High Learning Potential, The Role of the Governor with Responsibility for High Potential Learning, and Enquiry-based Learning.

“The information and support have been superb. I have been through some difficult times when the helpline has been crucial and the online reading resources perfect.”

Parent

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The Potential Plus UK Scholarship Fund

We work hard to remove barriers to a child maximising their potential. A key barrier for us is income, with many of the families coming to us struggling to access the paid services we offer. We do not have the income to subsidise these services directly and, without additional funding, we would not be able to provide them at all. The model we have come up with is to offer the services at market rates and then fundraise to offer scholarships to children, young people and families. This year we have diversified the income streams for the scholarship fund to include corporate sponsors, so that funding for scholarships comes from:

- Donations from families and individuals
- Funding from charitable trusts and foundations
- Funding from corporate organisations and businesses

In this way, we have increased the amount of scholarship fund income from £4,500 in 2014-2015, £5,782 in 2015-2016, £14,063 in 2016-2017, to £18,045 in 2017-2018.

This year, the fund has enabled 60 individuals to attend events or undertake assessments when they wouldn't otherwise have been able to do so and this process is clearly understood and used by parents/carers.

We are delighted with the progress we have made over the past few years on the Scholarship Fund and thank all those who have contributed to it; Tracy Morsbach, our Finance and Office Manager who coordinates it, the volunteers who sit on the Awards Panel and the people who have donated funds to support the families. This fund is key to enabling us to meet our charitable aim of supporting children with high learning potential, regardless of their background or income.

“Being a single mum, I would not have had the funds to pay for the assessment but with the scholarship support I was able to get the assessment we needed. I am so hopeful that the results of the assessment not only help me as his mum but also school to enable my son to reach his full potential.

Thank you once again to all those that make donations, to all of you that give up your time for the charity and to the assessor for doing the assessment.”

Parent

Events

Our work over many years has highlighted to us the importance for opportunities for children to come together, to meet like-minded peers, and to reduce the social isolation that many of them feel even within (possibly especially within) busy classrooms. Potential Plus UK events are essential to support the social and emotional needs of children with high learning potential by providing them with a social context in which they can form friendships and explore their own identities. It is equally important for parents and carers to have opportunities to share experiences and develop their own understanding, skills and confidence to support their children both in their education and their well-being.

At the same time events are important fundraisers for Potential Plus UK with options for participants to make additional donations, and with extra income from second-hand book and game stalls, raffles, and donations from exhibitors.

In 2017-2018 we celebrated our 50th birthday, which gave us the impetus to organise a packed programme of events in Bedfordshire, Manchester, Birmingham, Milton Keynes, and London; some in conjunction with our regional branches and some together with other organisations, such as British Mensa. In addition, we ran our ever-successful BIG Adventure Weekend near Swindon in July, our BIG Family Weekend and Enigma Challenges in Peterborough in October; and our Family Learning event in Milton Keynes in March. The latter events alone supported almost 400 parents and children.

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Wherever possible, we continue to support volunteers so that they can run Branch activities at a local level and we are extremely grateful for the hard work and enthusiasm of all those volunteers who have given their time to ensure families are supported with local activities. However, we recognise that volunteering is changing and that many families no longer have time to donate in this way, which puts even more emphasis on the events organised by head office.

“We can’t even tell you how much these three days meant for them and for us. All the experiences, all their achievements (and failures), their new friendships, the bonding time we had as a family - all of it has been completely invaluable. Some truly wonderful lifelong memories have been made along the way.”

Parent

Training

We provide professional development for senior leaders, teachers, teaching assistants and governors to aid their identification of, and provision for, high potential learners. Our training courses are important because they provide an opportunity to raise awareness of the educational, social and emotional needs of these learners and to reinforce our position in advocating for families and professionals to work closely together for the benefit of children with high learning potential.

Courses for parents/carers not only help to provide them with information and advice on how to support the needs of their child with high learning potential but also give them the skills and confidence they need in bringing up a child.

This year we also developed a programme for mentors to enable them to support and inspire a wide range of young people with the potential to attain well academically.

In total, through school-based training and conferences we worked with more than 750 teachers, over 400 parents, with 12 governors and 14 mentors.

Some of this training was funded by two educational foundations in the East Midlands, enabling us to provide dedicated support in Leicestershire, Derbyshire and Northamptonshire.

October 2017 saw the return of a two-day event in Stroud run by The Potential Trust about working in partnership with family organisations in Europe. This network (High European Learning Potential) is focused on learning from each other in order to provide practical solutions for parents and practitioners.

In December 2017 Potential Plus UK was delighted by the announcement of the Future Talent Fund by the former Education Secretary, Justine Greening. It was one of the most significant new proposals in ‘Unlock Talent and Fulfil Potential’, a document setting out the Department for Education’s plan to improve social mobility. We hope that is fund provides the opportunity for us to work with other organisations and schools to identify and share best practice.

“The training made us think and gave us useful strategies to use. There were very useful ideas for how to move forward as a school. Lots of information/research based. Good amount of discussion and time to reflect and link to our own classes. And real-life examples.”

Holywell Primary School, Loughborough

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Website and social

Work has continued on the website and its integration with the membership database and mailing system, which is still an on-going process. However, much of the work has been undertaken by one of our trustees, Steve Ramsden, and his family, for which we are extremely grateful.

Our Facebook page continues to be popular with over 2500 followers and our closed Facebook group, Parenting High Potential, has over 2000 members. We also have a presence on Twitter and Linked-in. This social media presence is helping to raise our profile both in the UK and overseas and our aim will be to continue this in future.

“The Facebook group...is fantastic and has been such a source of support, advice, and a lovely place to share happy moments you can’t bring up with others easily.”

Parent

Our partnerships

We believe that working in partnership with other organisations with the same values is both extremely important and beneficial to all those working with high ability children. We recognise that we cannot do everything on our own and that we all benefit from working together.

This year, we have continued to develop our collaboration with the Peterborough Learning Partnership, British Mensa and the Potential Trust. We have also identified new areas for partnerships with nasen in the area of dual or multiple exceptionality (high learning potential coupled with one or more learning difficulties or disabilities) and we look forward to developing this further.

"Successful partnership work with Potential Plus UK has brought both tangible and hidden benefits for our schools, teachers, learners and families; from direct support for schools in teaching and learning approaches to raising aspirations, pride and belief in families and learners. PLP recommends working with Potential Plus UK to other schools' partnerships across the country."

Iain Simper, Chief Executive Office, Peterborough Learning Partnership

The Assessment Service

This year has seen the successful operation our key assessment centre in Milton Keynes, and together with the other three hubs in Northamptonshire, Essex and Somerset the assessment service has contributed 42% towards the income of the organisation.

Membership

Membership subscriptions paid by families and schools has generated 17% of our income. This includes reduced concessionary family memberships to enable more families to access support. In addition to this the school membership enables a large number of families to access support through the linked 'associate' family membership.

Grants and Donations

Major grants or donations were received from the following organisations: Thales Charitable Trust, The 2nd JA Littman Foundation, Pharsalia Charitable Trust, The Potential Trust, The Thomas and Rosemary Greenhalgh Charitable Trust, The Educational Foundation of Alderman John Norman, and the Yusef

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Foundation; as well as from corporate sponsors: Data Techniques and Mradi Ltd.
We also received donations from a number of individuals. The combination of restricted and unrestricted funding contributed 20% of our income.

Other Services

This is primarily income from fundraising events and training, but also from paid advisory calls and advice sheets.

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Incoming Resources	211,205	12,798	224,003	303,740
Resources Expended	(341,108)	(16,262)	(357,370)	(288,379)
Net Expenditure before transfers	(129,903)	(3,464)	(133,367)	15,361
Net Movement of Funds	(129,903)	(3,464)	(133,367)	15,361
Total Funds Brought Forward	41,093	45,136	86,228	70,868
Total Funds Carried Forward	(88,810)	41,672	(47,138)	86,228

The loss for the current period was £133,367, as compared to a surplus of £15,361 in 2016/17.

We have a Reserves Policy which requires us to have a cash reserve to cover all our liabilities calculated at approximately 50% of our expenditure in that year. This gives a reserves requirement of £142,317 (Excluding VAT provision). We did not meet this, but the Board of Trustees received regular reports of the cash position and were satisfied that the financial position was sustainable.

The trustees are also satisfied that a substantial charitable donation coming to the organisation in the next financial year will secure the financial future of the charity.

The accounts are subject to Independent Examination undertaken by Alexander Rosse.

Small company provision

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 20 October 2018 and signed on its behalf by:

Michael Speranza

Chair of Trustees

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Chief Executive's Report

Having worked along Denise Yates at Potential Plus UK for almost 13 years it was with sadness that I wished her well in her semi-retirement at the end of 2017. Three things stand out for me about Denise's tenure as Chief Executive. Firstly, her determination to ensure the charity continued to exist and be able to support children after the cessation of essential funding from the Department for Education in March 2011. Secondly, her inspiration to change the working name of the charity from the National Association for Gifted Children to Potential Plus UK. And thirdly, and possibly most importantly, her desire to extend the charity's reach to families that would otherwise struggle to pay for our charged services through the establishment of the Scholarship Fund.

2017 was certainly an important year. It marked 50 years since the establishment of the charity and many of our activities and events have reflected this important milestone in our development. We produced the children's booklet '50 Challenges for 50 Years'; we enjoyed a 50th birthday party with members and supporter's past and present; and together with our partners and local branches we organised an event for every month throughout the year.

However, the charity's gradual move over a period of time from reliance on Government funding, donations and membership fees to a model that had more diverse income streams through the provision of services, some in return for membership fees, had unwittingly created the need to review how those services were priced. The minutes of the AGM in October 2017 refer to the charity's good governance, with trustees having requested that a VAT audit be carried out.

The outcome of that audit has necessitated several months of work at the end of this financial year, in which we have had to add VAT to all our paid services, including membership. It has necessitated that we rethink the way in which we work and how we deliver support. However, the whole process has given both me and the trustees a much better understanding of our situation and a clearer vision of how to continue the development of the essential support we provide for children with high learning potential.

Looking forward to 2018-2019, and subject to funding, we would like to:

- Continue to enhance the assessment service and the recommendations for families and schools
- Differentiate the family membership categories to take account of those who wish to donate to the charity rather than receive services
- Continue to develop the Scholarship Fund, not only with trusts and foundations, but also with corporate partners
- Explore the partnership work with nasen with regards to dual or multiple exceptionality
- Launch the High Learning Potential Best Practice Award for schools, including a tool kit for self-audit
- Increase our reach to families, schools, LAs, and Government through proactive use of our website, social media and advocacy

The first few months of my tenure as Chief Executive have certainly been challenging. I would like to thank the board of trustees for their cooperation and support in dealing with the queries raised by the VAT audit, and especially to a volunteer VAT specialist who has provided me with explanations and guidance throughout.

My heartfelt thanks go to my small staff team and associates, who have supported me through this period of change.

Like any charity, we could not deliver the support we do without a wide range of volunteer help: the operators on the webchat service, the administrators on the Facebook group, the helpers at our fundraising events,

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and the committee members and regulars at the local branches.

We are reliant on additional funding from individual donors, trusts, foundations and businesses, for which I am hugely grateful.

And last but not least I would like to thank the many family and school members that join Potential Plus UK, initially seeking help from us, but then stay and help us to create a community that can reach out to even more families and schools.

With warmest wishes

A handwritten signature in cursive script, appearing to read 'Julie Taplin'.

Julie Taplin

Chief Executive

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

I report on the accounts of the Charity for the year ended 30 April 2018 which are set out on pages 15 to 25.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

Alexander Rosse Limited
Chartered Accountants
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD



Rashesh Joshi FCA
Alexander Rosse Limited

Date: 20 October 2018

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 30TH APRIL 2018

		Unrestricted funds	Restricted funds	Total	Total
		£	£	2018	2017
	Note			£	£
Income and Endowments from:					
Donations and legacies	2	17,997	3,826	21,823	127,261
Charitable activities	3	3,401	-	3,401	5,127
Investment income	4	11	-	11	18
Incoming resources from charitable activities	5	189,796	8,972	198,768	171,334
Total Income		<u>211,205</u>	<u>12,798</u>	<u>224,003</u>	<u>303,740</u>
Expenditure on:					
Charitable activities	6	255,107	15,458	270,566	277,436
Governance costs	6	13,264	804	14,068	10,943
VAT Voluntary Disclosure	6	72,737	-	72,737	-
Total Expenditure		<u>341,108</u>	<u>16,262</u>	<u>357,370</u>	<u>288,379</u>
Net movement in funds		(129,903)	(3,464)	(133,367)	15,361
Reconciliation of funds					
Total funds brought forward		<u>41,093</u>	<u>45,136</u>	<u>86,228</u>	<u>70,868</u>
Total funds carried forward		<u>(88,810)</u>	<u>41,672</u>	<u>(47,138)</u>	<u>86,228</u>

All of the Charity's activities derive from continuing operations during the above two periods.

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BALANCE SHEET as at 30 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	10	708	1,135
Current assets			
Debtors	11	9,488	12,432
Cash at bank and in hand		70,599	122,221
		80,087	134,653
Creditors: Amounts falling due within one year	12	(127,933)	(49,560)
Net current assets		(47,846)	85,093
Net assets		(47,138)	86,228
 Funds of the Charity:			
Restricted income funds		41,672	45,136
Unrestricted income funds		(88,810)	41,093
Total funds		(47,138)	86,228

For the financial year ending 30 April 2018, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 15 to 25 were approved by the trustees, and authorised for issue on 20 October 2018 and signed on their behalf by:

.....
Michael Speranza
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £0.50 per member of the charity.

(c) Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

(d) Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(e) Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Fixtures and Fittings	25% straight line basis
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(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

(j) Fund accounting

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements. All other funds are unrestricted income funds, which can be used in accordance with the charity's objects at the discretion of the trustees.

(k) Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred. The charity currently has no assets purchased under finance leases.

(l) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(m) Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the lease term.

(n) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

2. Income from donations and legacies

	Total 2018 £	Total 2017 £
Donations and legacies		
Donations from individuals	13,354	57,228
Gift aid reclaimed	-	2,699
Grants, including capital grants		
Grants from other charities	8,469	67,334
	<u>21,823</u>	<u>127,261</u>

3. Activities for generating funds

	Total 2018 £	Total 2017 £
Operating activity		
Miscellaneous	<u>3,401</u>	<u>5,127</u>

4. Investment income

	Total 2018 £	Total 2017 £
Interest receivable on bank deposits	<u>11</u>	<u>18</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

5. Income from charitable activities

	Total 2018 £	Total 2017 £
Fundraising & Publicity		
Subscriptions	43,030	37,655
Information and Educational Advice		
Literature sales	371	423
Intensive Individual Family Support		
Assessments	99,508	78,247
Training and Support		
Training	22,468	9,110
Work with Families		
Branch activities and workshops	<u>33,391</u>	<u>45,899</u>
	<u>198,768</u>	<u>171,334</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

6. Analysis of expenditure on charitable activities

	Fundraising & Publicity	Information & Educational Advice	Intensive Individual Family Support	Training & Support	Work with Families	Governance	Other Expenses	Total 2018	Total 2017
	£	£	£	£	£	£	£	£	£
Direct costs;									
Associates and assessments	-	461	44,965	-	-	-	1,525	46,951	41,582
Branch costs	-	-	-	-	5,661	-	-	5,661	7,576
Events and workshops	-	-	610	2,455	23,422	-	160	26,327	19,727
Other fundraising costs	-	-	-	-	5,536	-	-	5,536	3,211
	-	461	45,575	2,455	34,619	-	1,365	84,475	72,096
Support costs;									
Employment costs	11,569	12,726	18,510	31,236	37,021	4,628	28,922	144,612	106,079
Rent	-	-	4,337	-	-	272	8,507	13,116	13,277
Telephone and fax	46	4	39	1	-	62	7,523	7,675	24,125
Sundry expenses	861	1,318	3,784	1,877	396	376	4,022	12,634	26,566
Independent examiners fees	-	-	-	-	-	2,427	-	2,427	2,293
Legal and professional fees	430	54	56	-	-	3,350	12,835	16,725	40,563
Bank charges	-	-	-	-	-	2,953	16	2,969	3,380
VAT Voluntary Disclosure	-	-	-	-	-	-	72,737	72,737	-
	12,906	14,102	26,726	33,114	37,417	14,068	134,562	272,895	216,283
Total	12,906	14,563	72,301	35,569	72,036	14,068	135,927	357,370	288,379

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

7. Net income/(expenditure) for the year

	2018	2017
This is stated after charging:	£	£
Operating leases	11,000	12,620
Accountancy fees	2,427	2,293
Depreciation	427	337
	<u>427</u>	<u>337</u>

8. Staff costs

	2018	2017
	£	£
Wages and salaries	125,114	87,220
Social security costs	6,338	3,730
Pension costs	13,160	15,129
	<u>144,612</u>	<u>106,079</u>

No employees had employee benefits in excess of £60,000 (2017: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2017: £nil). Expenses reimbursed during the year were £nil (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2017: £nil).

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of the key management personnel of the Trust were £20,251 (2017: £13,244).

9. Staff numbers

The average monthly head count of persons employed by the charity during the year, analysed by category, were as follows:

	2018	2017
	No.	No.
Charitable activities	4	4
Fundraising and publicity	1	1
Management and administration	1	1
	<u>6</u>	<u>6</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

10. Tangible fixed assets	Fixtures, fittings and equipment
Cost	
At 1 May 2017	1,710
Additions	-
At 30 April 2018	<u>1,710</u>
Depreciation	
At 1 May 2017	575
Charge for the year	427
At 30 April 2018	<u>1,002</u>
Net book value	
At 30 April 2018	<u>708</u>
At 30 April 2017	<u>1,135</u>

11. Debtors

	2018	2017
	£	£
Trade debtors	3,247	1,287
Prepayments & accrued income	5,471	6,525
Other debtors	770	4,620
	<u>9,488</u>	<u>12,432</u>

12. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	7,326	15,635
Other taxation and social security	77,212	1,566
Other creditors	1,081	3,786
Accruals	6,730	5,139
Subscriptions received in advance	21,185	23,434
Other funds received in advance	14,399	-
	<u>127,933</u>	<u>49,560</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

13. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land & Buildings		Other	
	2018	2017	2018	2017
	£	£	£	£
Total payments due:				
Within one year	-	-	-	1,620
Within two to five years	11,000	11,000	-	-
	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>1,620</u>

15. Members' liability

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Council of Management. The charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £0.50 per member of the company.

16. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £13,160 (2017 - £15,129).

There are outstanding contributions of £1,081 (2017: £975) at end of the financial year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2018

17. Analysis of net assets between funds

	Unrestricted	2018	2017
	£	£	£
Tangible fixed assets	708	708	1,135
Cash at bank and in hand	70,599	70,599	122,221
Other net current assets/(liabilities)	(118,445)	(118,445)	(37,128)
	<u>(47,138)</u>	<u>(47,138)</u>	<u>86,228</u>

18. Analysis of funds

	At 1 May	Incoming	Resources	Transfers	At 30
	2017	resources	expended		April
	£	£	£	£	2018
					£
Designated Funds					
Branch funds	27,366	2,841	(5,739)	-	24,468
General Funds					
Unrestricted income fund	16,573	208,364	(337,495)	-	(112,558)
Restricted Funds					
The Potential Trust	-	6,235	(6,235)	-	-
Awards for All	-	-	-	-	-
Others	42,290	6,563	(7,901)	-	40,952
	<u>42,290</u>	<u>12,798</u>	<u>(14,136)</u>	<u>-</u>	<u>40,952</u>
	<u>86,228</u>	<u>224,003</u>	<u>(357,370)</u>	<u>-</u>	<u>(47,138)</u>

19. Events after the reporting date

An unrestricted donation of £322,187 was made to the charity in August 2018 which will help support the future of the charity for years to come.